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## **Virscend Education Company Limited** **成實外教育有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1565)**

### **SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME**

Reference is made to the announcement (the “**Announcement**”) of Virscend Education Company Limited (the “**Company**”) dated 10 October 2021 in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors of the Company (the “**Board**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that during the period from 1 November 2021 to 5 November 2021 (the “**Relevant Period**”), the Trustee purchased an aggregate of 3,438,000 Shares on the market for the purpose of the Scheme (the “**Purchase**”). Details of the Purchase and the latest information about the Shares held by the Trustee are as follows:

Average consideration per Share:	Approximately HK\$0.4991
Total consideration for the Purchase:	HK\$1,715,920
Total number of Shares purchased during the Relevant Period:	3,438,000 Shares
Percentage of issued share capital of the Company in relation to the Purchase:	Approximately 0.1113%
Balance of number of Shares held by the Trustee immediately after the Purchase:	7,849,000 Shares

By order of the Board of  
**Virscend Education Company Limited**  
**Wang Xiaoying**  
*Chairwoman*

Hong Kong, 8 November 2021

*As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Yan Yude, Mr. Ye Jiayu and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.*