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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by BGMC International Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) pursuant to rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CHANGE OF FINANCIAL YEAR END DATE

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that it had resolved to change the financial year end date of the Company from 30 September to 31 March with immediate effect. Accordingly, the next financial year end date of the Company will be 31 March 2022 and the next published audited financial statements of the Group will cover the period of 18 months commencing from 1 October 2020 and ending on 31 March 2022.

REASONS FOR THE CHANGE

The Board considers that (1) the change of financial year end date to 31 March will enable the Group to provide a more meaningful basis for shareholders and investors to understand and evaluate the Group’s financial results, given that the Group’s construction operation has been impeded by COVID-19 and Movement Control Order (“**MCO**”) during the past year ended 30 September 2021 and the Group’s operation level has improved since September 2021 as a result of relaxation of MCO restrictive measures on construction activities, (2) changing the financial year end to 31 March 2022 is preferable as compared to changing to calendar year end (i.e. 31 December 2021) because it will avoid a competition of resources in the preparation of the announcement of annual results ending calendar year end.

Save as disclosed in the section headed “Continued Suspension of Trading and Update on Resumption Progress”, the Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Upon the change of financial year end date taking effect, the Company will announce and publish the financial results and report of the Group with respect to the following financial periods in accordance with the following respective deadlines:

Financial period covered	Deadline for publication of results announcement	Deadline for publication of financial report
Unaudited interim results for the twelve months ended 30 September 2021	30 November 2021	31 December 2021
Audited final results for the eighteen months ending 31 March 2022	30 June 2022	31 July 2022

CONTINUED SUSPENSION OF TRADING AND UPDATE ON RESUMPTION PROGRESS

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 4 January 2021 and will remain suspended until further notice.

Unless stated otherwise, the capitalized terms used herein shall have the same meaning as those defined in the quarterly update announcement dated 30 September 2021 (“**Quarterly Update Announcement**”).

As disclosed in the Quarterly Update Announcement, to the understanding of the Directors, the primary reason for the auditors’ Disclaimer of Opinion is whether the Group has sufficient liquidity to continue its businesses and operation as a going concern. Following the completion of the disposal of KAS Engineering and upon the successful implementation of the Debt Restructuring, the Board is optimistic to obtain the comfort from the auditors that the Disclaimer of Opinion would no longer be required upon obtaining the court’s formal approval of the Debt Restructuring which is expected to be obtained by 31 March 2022. As the annual results for the 18 months ending 31 March 2022 is expected to be published by end of June 2022, the Company would still be able to apply for resumption of trading by end of June 2022.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
*Chairman and Independent
Non-Executive Director*

Malaysia, 8 November 2021

As at the date of this announcement, the Board comprises Dato’ Teh Kok Lee (Chief Executive Officer) as executive Director; and Tan Sri Dato’ Seri Kong Cho Ha, Kua Choh Leang and Datuk Kamalul Arifin Bin Othman (Chairman) as independent non-executive Directors.