

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Nissin Foods Company Limited**

**日清食品有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 1475)

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE**

Reference is made to the announcement of Nissin Foods Company Limited (the “Company”, together with its subsidiaries, the “Group”) dated 11 May 2021 in relation to the proposed investment in installation of new production facilities in Hong Kong (the “Investment Announcement”). Unless otherwise defined, capitalised terms in this announcement shall have the same meaning as defined in the Investment Announcement.

The board of directors (the “Board”) of the Company is pleased to announce that the Company has been approved a maximum funding support of HK\$15 million (the “Funding Support”) from the Re-industrialisation Funding Scheme (“RFS”) under the Innovation and Technology Commission (“ITC”) of The Government of the Hong Kong Special Administrative Region (the “Government”) for the installation of a new smart production line under the Proposed Investment on 9 November 2021.

The Government has been promoting re-industrialisation in order to enhance economic growth and to develop a strong high-end manufacturing industry in Hong Kong. Having launched in July 2020, RFS aims to subsidise manufacturers to set up smart production lines in Hong Kong. The Company is proud to be the first food manufacturing company to and be the second company to receive a maximum funding support from the RFS, demonstrating our continual commitment to the development of the strategic business in Hong Kong and a dedication to upskill the industry talents to become the subject matter experts through the usage of smart technology.

The Funding Support would be deployed in the implementation of a new smart and automated production line with robotics, sensors and smart systems for the production of instant noodle products in Hong Kong, enabling a real-time monitoring of the production. The Board believes that the Proposed Investment would improve production and space efficiency and production flexibility and is in line with the Company’s business development strategy to maintain its leadership position in Hong Kong.

By order of the Board

**Kiyotaka Ando**

*Chief Executive Officer and Executive Director*

Hong Kong, 9 November 2021

*As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Kazuo Kawasaka and Mr. Yasuhiro Yamada; and Independent Non-executive Directors are Dr. Sumio Matsumoto, Mr. Masaru Takahashi, Professor Lynne Yukie Nakano and Mr. Toshiaki Sakai.*