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TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1960)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of Directors (the “**Directors**”, and each the “**Director**”) of TBK & Sons Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Da has been appointed as an executive Director with effect from 9 November 2021.

Mr. Chen Da (“**Mr. Chen**”), aged 39, has over thirteen years’ of experience in natural resource trading business. He has worked as the general manager of Global Engineering & Trading (HONG KONG) Limited since November 2019, where he is mainly responsible for operating and managing international trade and logistics business. Prior to that, he worked at Wu Kuang International Engineering & Technology Company Limited* (五礦國際工程技術有限公司) from November 2008 to October 2019, where he started off as the Project Manager and was gradually promoted to be the Deputy General Manager. While he worked as the Deputy General Manager, he was responsible for the management of international business activities of the company in countries other than China.

Mr. Chen completed his undergraduate studies at University of International Business and Economics in China in July 2005, majoring in international economics and trade. In addition, he took an International Business Program as an international exchange student at University of Victoria in Canada in 2004.

Mr. Chen has entered into a service contract with the Company for a term of three years with effect from 9 November 2021 provided that either party may terminate the service contract by giving at least three months’ notice in writing. Pursuant to the service contract, Mr. Chen is entitled to HK\$600,000 per annum as Director’s fee. In accordance with the articles of association of the Company, Mr. Chen is subject to retirement by rotation and re-election at the Company’s general meetings. The Director’s fee for Mr. Chen will be reviewed annually by the Board with reference to his duties and responsibilities with the Group and the Group’s remuneration policy.

As at the date of this announcement, save as disclosed in this announcement, Mr. Chen confirms that he did not (i) hold any position in the Company or any other subsidiaries of the Company; (ii) hold any directorship or positions of supervisor in any other listed companies in Hong Kong or overseas in the last three years and any other major appointments and professional qualifications; (iii) have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) have any interests in the shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

With the appointment of Mr. Chen, the Board believes Mr. Chen can use his experience and contacts in the international trading business to bring synergy to the Group’s civil and structural works in the oil and gas industry.

The Board would like to take this opportunity to welcome Mr. Chen on his new appointment.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman and executive Director

Hong Kong, 9 November 2021

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong, Mr. Tan Han Peng, Mr. Tang Zhiming and Mr. Chen Da as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Chu Hoe Tin, Mr. Ng Ying Kit and Mr. Wong Sze Lok as independent non-executive Directors.

* *For the purpose of identification only*