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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

POSITIVE PROFIT ALERT

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Reporting Period**”) and the information currently available, the Group is expected to record a profit attributable to the owners of the Company of not less than RMB3 million during the Reporting Period (a loss attributable to the owners of the Company for the six months ended 30 September 2020 (the “**Corresponding Period of 2020**”) was approximately RMB15.45 million), which was mainly attributable to:

- the substantial increase in revenue and gross profit during the Reporting Period as compared to the Corresponding Period of 2020, as driven by significant increase in revenue from intelligent terminal products sales;
- gain on change in fair value of convertible bonds was recorded during the Reporting Period, while loss on change in fair value of convertible bonds was recorded for the Corresponding Period of 2020; and
- gain on change in fair value of consideration payables was recorded during the Reporting Period, while loss on change in fair value of consideration payables was recorded for the Corresponding Period of 2020.

The Board wishes to remind the Shareholders that the Company is still in the process of finalising the consolidated interim results of the Group for the six months ended 30 September 2021. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 and other information currently available to the Board. Such information has neither been audited nor reviewed by the auditor or the audit committee of the Company and is subject to adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2021, which is expected to be published by the end of November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 10 November 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.