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**Lever Style Corporation**

**利華控股集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1346)**

## **VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER**

This announcement is made by Lever Style Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by Lever Style Holdings Limited (“**LSH**”), the controlling shareholder of the Company, that LSH had purchased 6,400,000 shares of the Company (“**Transferred Shares**”) on 10 November 2021, for a consideration of HK\$2,592,000, which was determined with reference to the average closing price of shares of the Company for the nine consecutive business days before the day of purchase of the Transferred Shares.

Immediately before the acquisition, LSH holds 317,436,000 shares of the Company, representing approximately 49.67% of the total number of issued shares of the Company. Following the acquisition, LSH holds 323,836,000 shares of the Company, representing approximately 50.67% of the total number of issued shares of the Company. As Imaginative Company Limited and Mr. Szeto Chi Yan Stanley (“**Mr. Szeto**”) (an executive director and chairman of the Board) are deemed to be controlling shareholders by virtue that LSH is wholly-owned by Imaginative Company Limited and that Imaginative Company Limited is in turn wholly-owned by Mr. Szeto, accordingly, Imaginative Company Limited and Mr. Szeto are deemed to be interested in 323,836,000 shares of the Company.

The acquisition fully demonstrates the controlling shareholder’s confidence in the future prospects of the Company and shows support to the Company’s continuous development.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Lever Style Corporation**  
**Szeto Chi Yan Stanley**  
*Chairman and Executive Director*

Hong Kong, 10 November 2021

*As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie, Mr. Lee Yiu Ming and Mr. Jonathan Lee Seliger as executive Directors; (ii) Mr. Kim William Pak as the non-executive Director; and (iii) Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard, and Mr. Lee Shing Tung Tommy as the independent non-executive Directors.*