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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 29 October 2021 (the “**Prospectus**”) of HONGCHENG ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities or any shares under the Global Offering. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate their obligations under the Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, 12 November 2021).



HONGCHENG ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED

鴻承環保科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2265)

**ANNOUNCEMENT
CHANGE IN EXPECTED LISTING TIMETABLE**

Reference is made to the Prospectus of the Company dated 29 October 2021 and the announcement of the Company dated 10 November 2021 in relation to the delay of publication of an announcement containing information regarding the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares (the “**Allotment Results Announcement**”).

The Company has issued the Prospectus containing, among other things, an expected timetable of the Hong Kong Public Offering.

The Company would like to update the market that the Allotment Results Announcement will be published by no later than 8:00 a.m. on Thursday, 11 November 2021 and the expected listing timetable as disclosed in the Prospectus (to the extent such events have not occurred) will be updated as follows.

HK eIPO White Form e-Auto Refund payment

instructions/refund cheques in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched/collected on or before Wednesday, 10 November 2021

Announcement of

- (a) the Offer Price,
 - (b) the level of indications of interest in the International Placing,
 - (c) the level of applications in the Hong Kong Public Offering and
 - (d) the basis of allocation of the Hong Kong Offer Shares
- to be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.sdhcgroup.cn on or before Thursday, 11 November 2021

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.sdhcgroup.cn. Thursday, 11 November 2021
- from "IPO Results" function in the **IPO App** or the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a "search by ID" function from Thursday, 11 November 2021
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 11 November 2021 to Tuesday, 16 November 2021 (excluding Saturday, Sunday and public holiday in Hong Kong)

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before. Thursday, 11 November 2021

Dealings in the Shares on the Stock Exchange expected to commence at 9:00 a.m. on Friday, 12 November 2021

Note:

All times and dates refer to Hong Kong local times and dates. Details of the structure of the Global Offering, including its conditions, are set out in the section headed "Structure and Conditions of the Global Offering" in the Prospectus.

REFUND CHEQUES OR REFUND OF APPLICATION MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect their Share certificates from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 11 November 2021, or such other date as notified by the Company as the date of despatch/collection of Share certificates/e-Auto Refund payment instructions/refund cheques. Identification and (where applicable) authorisation documents acceptable to the Hong Kong Branch Share Registrar must be produced at the time of collection.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Thursday, 11 November 2021.

Uncollected Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the **HK eIPO White Form** service are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 11 November 2021.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Thursday, 11 November 2021.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving electronic application instructions to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 11 November 2021 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving electronic application instructions to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the crediting of the refund monies to the CCASS Investor Participants bank accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).

Applicants who have applied through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank accounts in the form of e-Auto Refund payment instructions on Wednesday, 10 November 2021. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund cheque(s) (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Wednesday, 10 November 2021. No interest will be paid thereon.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Wednesday, 10 November 2021. No interest will be paid thereon.

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 12 November 2021 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — The Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, 12 November 2021 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 12 November 2021 (Hong Kong time). The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 2265.

For further information about the Global Offering and the final Offer Price and allotment results thereof, please refer to the Prospectus and the Allotment Results Announcement.

If the Global Offering does not become unconditional, or if the Hong Kong Underwriting Agreement or the International Underwriting Agreement is terminated in accordance with its terms, the Company will issue an announcement to be published on the website of the Company at www.sdhcgroup.cn and the website of the Stock Exchange at www.hkexnews.hk on the next Business Day following such lapse or termination.

By order of the Board
**HONGCHENG ENVIRONMENTAL TECHNOLOGY
COMPANY LIMITED**
Liu Zeming
Chairman and Executive Director

Hong Kong, 10 November 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Zeming, Mr. Zhan Yirong and Mr. Sheng Haiyan as the executive Directors; and Mr. Zhang Shijun, Ms. Liu Ye and Mr. Lau Chung Wai as the independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.sdhcgroup.cn and the website of the Stock Exchange at www.hkexnews.hk.