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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 29 October 2021 (the “**Prospectus**”) of HONGCHENG ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED (the “**Company**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities or any shares under the Global Offering. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

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*In connection with the Global Offering, First Shanghai Securities Limited as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for them, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for them, to conduct any such stabilising action, which, if taken, will be conducted at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for them, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on Friday, 3 December 2021, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. Any market purchases of the Shares will be effected in compliance with all applicable laws and regulatory requirements. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Friday, 3 December 2021, being the 30th day after the last day of closing of the applications lists under the Hong Kong Public Offering. After this date, when no further stabilising action may be taken to support the price of the Shares, demand for the Shares and therefore the price of the Shares could fall.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the Underwriters) shall be entitled to terminate their obligations under the Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, 12 November 2021).



HONGCHENG ENVIRONMENTAL TECHNOLOGY COMPANY LIMITED

鴻承環保科技有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 250,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 75,000,000 Shares (as adjusted after reallocation)
Number of International Placing Shares	: 175,000,000 Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	: HK\$1.02 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	: HK\$0.01 per Share
Stock code	: 2265

Sole Sponsor and Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers

