

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

FINAL OFFER PRICE

- The final Offer Price has been determined at HK\$1.02 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the final Offer Price of HK\$1.02 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and anticipated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$215.6 million (equivalent to approximately RMB181.1 million) (assuming the Over-allotment Option is not exercised). The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$36.8 million (equivalent to approximately RMB30.9 million) for 37,500,000 additional Shares to be allotted and issued upon the exercise of the Over-allotment Option. The Company intends to apply the additional net proceeds received to the uses set out in the section headed “Net Proceeds from the Global Offering” in this announcement on a pro rata basis.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been moderately oversubscribed. A total of 11,662 valid applications have been received pursuant to the Hong Kong Public Offering through the **CCASS EIPO** service and through the **HK eIPO White Form** service for a total of 606,435,000 Hong Kong Offer Shares, representing approximately 24.26 times of the total number of 25,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- As the oversubscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times of the total number of the Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation mechanism as disclosed in the paragraph headed “Structure and Conditions of the Global Offering — Reallocation and Clawback of the Offer Shares Between Hong Kong Public Offering and International Placing” of the Prospectus has been applied and 50,000,000 Offer Shares initially offered under the International Placing have been reallocated to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering has been increase to 75,000,000 Shares, representing 30% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment option). There are a total of 6,551 successful applicants under the Hong Kong Public Offering, among which 4,256 Shareholders were allocated with one board lot of the Shares.

International Placing

- The Offer Shares initially offered under the International Placing have been slightly oversubscribed. A total of 228,723,627 International Placing Shares have been subscribed, representing approximately 1.02 times of the total number of 225,000,000 Offer Shares initially available for subscription under the International Placing. After the reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 175,000,000 Offer Shares, representing 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of Over-allotment Option).
- There are a total of 146 places under the International Placing. A total of 77 places have been allotted two or fewer board lots of Offer Shares, representing approximately 52.74% of the 146 places under the International Placing. These places have been allotted 440,000 Offer Shares in total, representing approximately 0.20% of the Offer Shares initially available under the International Placing and approximately 0.18% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised). A total of 66 places have been allotted one board lot of the Offer Shares, representing approximately 45.21% of the 146 places under the International Placing. These places have been allotted 330,000 Offer Shares in total, representing approximately 0.15% of the Offer Shares initially available under the International Placing and approximately 0.13% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised). A total of 11 places have been allotted two board lots of the Offer Shares, representing approximately 7.53% of the 146 places under the International Placing. These places have been allotted 110,000 Offer Shares in total, representing approximately 0.05% of the Offer Shares initially available under the International Placing and approximately 0.04% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised).

Compliance with the Placing Guidelines

- The Directors confirm that no Offer Shares under International Placing placed by or through the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers or the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, the Directors, the existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines for Equity Securities (the “**Placing Guidelines**”) as set out in Appendix 6 to the Listing Rules), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The International Placing is in compliance with the Placing Guidelines.
- None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has been placed with any Offer Shares for its own benefits under the International Placing.
- The Directors also confirm that (a) no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering, hence, there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (b) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (c) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules; (d) the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules immediately after the Global Offering; (e) none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (f) none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable at the sole and absolute discretion by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until Friday, 3 December 2021, being the 30th day from the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 37,500,000 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, among other things, to cover over-allocation in the International Placing, if any. In the event that the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.sdhcgroup.cn. As of the date of this announcement, the Over-allotment Option has not been exercised and the Over-allotment Option will be lapsed and will not be exercised as no over-allocation of the Offer Shares was made in the International Placing.

LOCK-UP UNDERTAKINGS

- The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in section headed "Lock-up Undertakings" in this announcement.

RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are published on the Company's website at www.sdhcgroup.cn and the Stock Exchange's website at www.hkexnews.hk.

- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **CCASS eIPO** service or through the **HK eIPO White Form** service, including the Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers of successful applicants and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in this announcement to be posted on the Company’s website at www.sdhcgroup.cn and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, 11 November 2021. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;
 - from the “IPO Results” function in the **IPO App** and the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 11 November 2021 to 12:00 midnight on Wednesday, 17 November 2021; and
 - from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 11 November 2021 to Tuesday, 16 November 2021 (excluding Saturday, Sunday and public holidays in Hong Kong).
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” refers to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

DESPATCH/COLLECTION OF SHARE CERTIFICATES/e-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect their Share certificates from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 11 November 2021 or such other date as notified by the Company as the date of despatch/collection of Share certificates/e-Auto Refund payment instructions/refund cheques. Identification and (where applicable) authorisation documents acceptable to the Hong Kong Branch Share Registrar must be produced at the time of collection.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Thursday, 11 November 2021.
- Uncollected Share certificates for Hong Kong Offer Shares allotted to applicants who applied through the **HK eIPO White Form** service are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 11 November 2021.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant who gave **electronic application instructions** on their behalf on Thursday, 11 November 2021.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

- For applicants who have applied through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank accounts in the form of e-Auto Refund payment instructions on Wednesday, 10 November 2021. Applicants who have applied through the **HK eIPO White Form** service and paid the application monies through multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund cheque(s) (or, in the case of joint applications, the first-named applicant) by ordinary post and at their own risk on or before Wednesday, 10 November 2021. No interest will be paid thereon.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Wednesday, 10 November 2021. No interest will be paid thereon.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 12 November 2021 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for application monies received.

PUBLIC FLOAT

- The Directors confirm that immediately following completion of the Global Offering and assuming the Over-allotment Option is not exercised, the number of issued Shares to be held by the public is expected to represent no less than 25% of the total issued Shares and is expected to satisfy the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Friday, 12 November 2021, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 12 November 2021. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 2265.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

FINAL OFFER PRICE

The final Offer Price has been determined at HK\$1.02 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the final Offer Price of HK\$1.02 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting underwriting commissions, fees and anticipated expenses payable by us in connection with the Global Offering) are estimated to be approximately HK\$215.6 million (equivalent to approximately RMB181.1 million), assuming the Over-allotment Option is not exercised. The Company intends to apply such net proceeds for the following purposes:

- approximately 86.7%, or approximately HK\$186.9 million (equivalent to approximately RMB157.0 million), will be used for increasing our production capacity and capabilities to solidify our market position;
- approximately 3.9%, or approximately HK\$8.4 million (equivalent to approximately RMB7.1 million), will be used for strengthening our research and development capabilities; and
- approximately 9.4%, or approximately HK\$20.3 million (equivalent to approximately RMB17.0 million), will be used for general working capital.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$36.8 million (equivalent to approximately RMB30.9 million) for 37,500,000 additional Shares to be allotted and issued upon the exercise of the Over-allotment Option.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that at the close of the application lists at 12:00 noon on Wednesday, 3 November 2021, a total of 11,662 valid applications have been received pursuant to the Hong Kong Public Offering through the **CCASS EIPO** service and through the **HK eIPO White Form** service for a total of 606,435,000 Hong Kong Offer Shares, representing approximately 24.26 times of the total number of 25,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 11,631 valid applications in respect of a total of 373,435,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.48 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 29.87 times of the 12,500,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offering; and
- 31 valid applications in respect of a total of 233,000,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.48 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 18.64 times of the 12,500,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offering.

No application was rejected due to invalid application and bounced cheque. 30 multiple or suspected multiple applications were identified and rejected. No application for more than 12,500,000 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) was identified.

As the oversubscription in the Hong Kong Public Offering represents 15 times or more but less than 50 times of the total number of the Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation mechanism as disclosed in the paragraph headed “Structure and Conditions of the Global Offering — Reallocation and Clawback of the Offer Shares Between Hong Kong Public Offering and International Placing” of the Prospectus has been applied and 50,000,000 Offer Shares initially offered under the International Placing have been reallocated to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering has been increase to 75,000,000 Shares, representing 30% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment option). There are a total of 6,551 successful applicants under the Hong Kong Public Offering, among which 4,256 Shareholders were allocated with one board lot of the Shares.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” in this announcement.

INTERNATIONAL PLACING

The Offer Shares initially offered under the International Placing have been slightly oversubscribed. A total of 228,723,627 International Placing Shares have been subscribed, representing approximately 1.02 times of the total number of 225,000,000 Offer Shares initially available for subscription under the International Placing. After the reallocation of the Offer Shares to the Hong Kong Public Offering from the International Placing, the final number of Offer Shares under the International Placing is 175,000,000 Offer Shares, representing 70% of the total number of Offer Shares initially available under the Global Offering (before any exercise of Over-allotment Option).

There are a total of 146 places under the International Placing. 77 places have been allotted two or fewer board lots of Offer Shares, representing approximately 52.74% of the 146 places under the International Placing. These places have been allotted 440,000 Offer Shares in total, representing approximately 0.20% of the Offer Shares initially available under the International Placing and approximately 0.18% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised). A total of 66 places have been allotted one board lot of the Offer Shares, representing approximately 45.21% of the 146 places under the International Placing. These places have been allotted 330,000 Offer Shares in total, representing approximately 0.15% of the Offer Shares initially available under the International Placing and approximately 0.13% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised). A total of 11 places have been allotted two board lots of the Offer Shares, representing approximately 7.53% of the 146 places under the International Placing. These places have been allotted 110,000 Offer Shares in total, representing approximately 0.05% of the Offer Shares initially available under the International Placing and approximately 0.04% of the Offer Shares available under the Global Offering (both assuming the Over-allotment Option is not exercised).

The Directors confirm that no Offer Shares under International Placing placed by or through the Sole Sponsor or the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers or the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, the Directors, the existing Shareholders or their respective close associates (as defined under the Listing Rules) or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees, and that all places and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The International Placing is in compliance with the Placing Guidelines.

None of the Sole Sponsor, the Sole Global Coordinator, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has been placed with any Offer Shares for its own benefits under the International Placing.

The Directors also confirm that (a) no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering, hence, there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (b) the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules immediately after the Global Offering; (c) none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (d) none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable at the sole and absolute discretion by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until Friday, 3 December 2021, being the 30th day from the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 37,500,000 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, among other things, to cover over-allocation in the International Placing, if any. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.sdhcgroup.cn. As of the date of this announcement, the Over-allotment Option has not been exercised and the Over-allotment Option will be lapsed and will not be exercised as no over-allocation of the Offer Shares was made in the International Placing.

LOCK-UP UNDERTAKINGS

Each of the Company and the Controlling Shareholders has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding as to the total issued Shares subject to the Lock-up Undertakings upon the Listing⁽¹⁾	Last days subject to the Lock-up Undertakings
The Company (<i>subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements</i>)	N/A	N/A	10 May 2022 ⁽²⁾
The Controlling Shareholders (<i>subject to lock-up obligations pursuant to the Listing Rules and the Underwriting Agreements</i>)			
● Mr. Liu ⁽³⁾	589,500,000	58.95%	10 May 2022 ⁽⁴⁾ 10 November 2023 ⁽⁵⁾
● Zeming International ⁽³⁾	589,500,000	58.95%	10 May 2022 ⁽⁴⁾ 10 November 2023 ⁽⁵⁾

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) Mr. Liu beneficially owns 100% of the issued shares of Zeming International. Mr. Liu is deemed, or taken to be, interested in 589,500,000 Shares held by Zeming International for the purpose of the SFO.
- (4) Each Controlling Shareholder may dispose of or transfer Shares after the indicated date subject to that such Controlling Shareholder will not cease to be a Controlling Shareholder.
- (5) The Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public through the **CCASS EIPO** service and through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
5,000	8,511	4,256 out of 8,511 applicants to receive 5,000 shares	50.01%
10,000	747	389 out of 747 applicants to receive 5,000 shares	26.04%
15,000	336	182 out of 336 applicants to receive 5,000 shares	18.06%
20,000	223	125 out of 223 applicants to receive 5,000 shares	14.01%
25,000	197	115 out of 197 applicants to receive 5,000 shares	11.68%
30,000	394	259 out of 394 applicants to receive 5,000 shares	10.96%
35,000	47	35 out of 47 applicants to receive 5,000 shares	10.64%
40,000	63	51 out of 63 applicants to receive 5,000 shares	10.12%
45,000	54	49 out of 54 applicants to receive 5,000 shares	10.08%
50,000	173	5,000 shares	10.00%
60,000	110	5,000 shares plus 3 out of 110 applicants to receive an additional 5,000 shares	8.56%
70,000	48	5,000 shares plus 6 out of 48 applicants to receive an additional 5,000 shares	8.04%
80,000	45	5,000 shares plus 6 out of 45 applicants to receive an additional 5,000 shares	7.08%
90,000	34	5,000 shares plus 9 out of 34 applicants to receive an additional 5,000 shares	7.03%
100,000	342	5,000 shares plus 103 out of 342 applicants to receive an additional 5,000 shares	6.51%
200,000	95	5,000 shares plus 93 out of 95 applicants to receive an additional 5,000 shares	4.95%
300,000	36	10,000 shares plus 22 out of 36 applicants to receive an additional 5,000 shares	4.35%
400,000	22	10,000 shares plus 14 out of 22 applicants to receive an additional 5,000 shares	3.30%
500,000	37	15,000 shares	3.00%
600,000	9	15,000 shares plus 5 out of 9 applicants to receive an additional 5,000 shares	2.96%
700,000	8	20,000 shares	2.86%
800,000	8	20,000 shares plus 1 out of 8 applicants to receive an additional 5,000 shares	2.58%
900,000	4	20,000 shares plus 2 out of 4 applicants to receive an additional 5,000 shares	2.50%
1,000,000	38	20,000 shares plus 27 out of 38 applicants to receive an additional 5,000 shares	2.36%
2,000,000	35	40,000 shares	2.00%
3,000,000	15	45,000 shares	1.50%
	<u>11,631</u>	Total number of Pool A successful applicants: 6,520	

POOL B

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
4,000,000	11	1,000,000 shares	25.00%
5,000,000	2	1,130,000 shares plus 1 out of 2 applicants to receive an additional 5,000 shares	22.65%
6,000,000	3	1,140,000 shares	19.00%
7,000,000	4	1,155,000 shares	16.50%
8,000,000	1	1,195,000 shares	14.94%
12,500,000	<u>10</u>	1,500,000 shares	12.00%
	<u><u>31</u></u>	Total number of Pool B successful applicants: 31	

The final number of Offer Shares comprised in the Hong Kong Public Offering is 75,000,000 Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **CCASS eIPO** service or through the **HK eIPO White Form** service, including the Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers of successful applicants and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in this announcement to be posted on the Company’s website at www.sdhcgroup.cn and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, 11 November 2021. Please note that the list of identification document numbers in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Offer Shares through their brokers can consult their brokers to enquire about their application result;
- from the “IPO Results” function in the **IPO App** and the designated results of allocations website at www.tricor.com.hk/ipo/result or <https://www.hkeipo.hk/IPOResult> with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 11 November 2021, to 12:00 midnight on Wednesday, 17 November 2021; and
- from the allocation results telephone enquiry line by calling + 852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 11 November, 2021 to Tuesday, 16 November 2021 (excluding Saturday, Sunday and public holiday in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **HK eIPO White Form**” refers to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **HK eIPO White Form**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

SHAREHOLDING CONCENTRATION ANALYSIS

The tables below set out the analysis of shareholding concentration in the International Placing:

- Top 1, 5, 10, 20 and 25 of the places in the International Placing:

Places	Subscription	Number of Shares held upon Listing	Subscription as % of International Placing (assuming no exercise of the Over-allotment Option)	Subscription as % of International Placing (assuming full exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of the Over-allotment Option)	% of total issued Shares (assuming no exercise of the Over-allotment Option)	% of total issued Shares (assuming full exercise of the Over-allotment Option)
Top 1	39,215,000	39,215,000	22.41%	18.45%	15.69%	13.64%	3.92%	3.78%
Top 5	99,990,000	99,990,000	57.14%	47.05%	40.00%	34.78%	10.00%	9.64%
Top 10	120,475,000	120,475,000	68.84%	56.69%	48.19%	41.90%	12.05%	11.61%
Top 20	146,375,000	146,375,000	83.64%	68.88%	58.55%	50.91%	14.64%	14.11%
Top 25	154,810,000	154,810,000	88.46%	72.85%	61.92%	53.85%	15.48%	14.92%

- Top 1, 5, 10, 20 and 25 of the Shareholders upon Listing:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of International Placing (assuming no exercise of the Over-allotment Option)	Subscription as % of International Placing (assuming full exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of the Over-allotment Option)	% of total issued Shares (assuming no exercise of the Over-allotment Option)	% of total issued Shares (assuming full exercise of the Over-allotment Option)
Top 1	—	589,500,000	—	—	—	—	58.95%	56.82%
Top 5	39,215,000	764,465,000	22.41%	18.45%	15.69%	13.64%	76.45%	73.68%
Top 10	99,990,000	849,990,000	57.14%	47.05%	40.00%	37.48%	85.00%	81.93%
Top 20	135,175,000	885,175,000	77.24%	63.61%	54.07%	47.02%	88.52%	85.32%
Top 25	146,375,000	896,375,000	83.64%	68.88%	58.55%	50.91%	89.64%	86.40%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.