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(Incorporated in Hong Kong with limited liability)

(Stock Code: 2209)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS AND REVISION OF ANNUAL CAP

Reference is made to the announcement of YesAsia Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") dated 18 October 2021 ("**Announcement**") in relation to the renewal of continuing connected transactions and revision of annual cap. Unless otherwise specified, capitalised terms used herein shall have the same meaning defined in the Announcement.

The Company would like to provide potential investors and shareholders of the Company with further information in respect of the pricing policy and price determination under the 2021 HKT Agreement.

PRICING POLICY AND PRICE DETERMINATION

On-the-job personnel

As disclosed in the Announcement, the charges payable by the Company are primarily calculated based on the actual number of on-the-job personnel of different customer service and language skills from HKT who provided service to the Company in the preceding month multiplied by the respective fixed monthly fees per such on-the-job personnel as agreed on the date of 2021 HKT Agreement (the "**Fixed Monthly Fees**").

The Fixed Monthly Fees for different categories of on-the-job personnel were agreed and pre-determined as at the date of the 2021 HKT Agreement whilst the actual number of on-the-job personnel for each month will be determined by the Company from time to time taking into account various factors, including but not limited to the volume of customer enquiries in the preceding month(s) and historical volume of customer enquiries for the corresponding month(s) in previous year(s).

In determining the Fixed Monthly Fees of each category of the on-the-job personnel, the Company has considered the historical Fixed Monthly Fees charged by HKT under the 2019 HKT Agreement, the expertise, experience, language skills and understanding of our operations by the relevant on-the-job personnel, the costs of employing a personnel with similar capabilities in Hong Kong, as well as the fee quotation available in the market which satisfies the required service features of the Company.

Other services

The 2021 HKT Agreement also contains other optional services which will only be provided upon Company's request on an as-needed basis, including lease line, IDD and toll free service, as well as subsequent system modification. Lease line, IDD and toll free service will be charged in accordance with HKT's standard rates to its independent business clients as published on its corporate website from time to time or as determined by HKT from time to time. Subsequent system modification will be charged at a fixed rate per man-day as specified in the 2021 HKT Agreement.

The Company does not have any current plan on the utilization of such optional services.

The additional information disclosed herein does not affect any other information contained in the Announcement.

By order of the Board YESASIA HOLDINGS LIMITED Ng Sai Cheong Company Secretary

Hong Kong, 11 November 2021

As of the date of this announcement, the executive Directors are Mr. LAU Kwok Chu, Ms. CHU Lai King, and Ms. WONG Shuet Ha; the non-executive Directors are Mr. HUI Yat Yan Henry, Mr. LUI Pak Shing Michael, and Mr. POON Chi Ho; the independent non-executive Directors are Mr. CHAN Yu Cheong, Mr. SIN Pak Cheong Philip Charles, and Mr. WONG Chee Chung.