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## **Tian Shan Development (Holding) Limited** **天山發展(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2118)**

### **CHANGE OF CHIEF FINANCIAL OFFICER**

The Board announces that Mr. Cheung Siu Yiu has stepped down from the position of Chief Financial Officer of the Company with effect from 11 November 2021.

The Board further announces that Ms. Zhao Guiyan will be appointed as the Chief Financial Officer of the Company with effect from 11 November 2021.

The board of directors (the “**Board**”) of Tian Shan Development (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheung Siu Yiu (“**Mr. Cheung**”) has stepped down from the position of Chief Financial Officer of the Company with effect from 11 November 2021 due to the difficulty Mr. Cheung has in travelling regularly to and from the head office of the Company in China under the current COVID-19 pandemic-related travel restrictions and other personal reasons.

Mr. Cheung confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his stepping down from the position of Chief Financial Officer of the Company that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Cheung will remain as the Company Secretary of the Company, the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the authorised representative of the Company to accept service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance**”).

The Board is pleased to announce that Ms. Zhao Guiyan (“**Ms. Zhao**”) will be appointed as the Chief Financial Officer of the Company with effect from 11 November 2021. Biographical details of Ms. Zhao are set forth below:

Ms. Zhao, aged 39, graduated from Southwestern University of Finance and Economics with a bachelor's degree in management in July 2005. Ms. Zhao joined the Group in July 2005 and has been a member of the senior management of the Group. Prior to her appointment as the Chief Financial Officer of the Company, Ms. Zhao has been the finance general manager of Tian Shan Real Estate Development Limited, a wholly-owned subsidiary of the Company. Ms. Zhao has approximately 16 years of experience in financial management.

The Board would like to express its sincere appreciation and gratitude to Mr. Cheung for his valuable contributions to the Company during his tenure of office and also extend its welcome Ms. Zhao for her new appointment.

By order of the Board of  
**Tian Shan Development (Holding) Limited**  
**Wu Zhen Shan**  
*Chairman*

Hong Kong, 11 November 2021

*As at the date of this announcement, the executive Directors are Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai; and the independent non-executive Directors are Mr. Tian Chong Hou, Mr. Wang Ping and Mr. Cheung Ying Kwan.*