

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] (but without taking into account any Shares which may allotted and issued upon the exercise of the [REDACTED] and any options which may be granted under the Share Option Scheme), the following persons will have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are expected, directly or indirectly, to be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of members of our Group (other than our Company):

Name of Shareholder	Nature of interest	As at the Latest Practicable Date		Immediately following completion of the [REDACTED] and the [REDACTED] (assuming no exercise of the [REDACTED] and without taking into account any [REDACTED])	
		Number of securities held ⁽¹⁾	Approximate shareholding percentage (%)	Number of securities held ⁽¹⁾	Approximate shareholding percentage (%)
Zeming International	Beneficial owner	786 Shares (L)	78.6%	[REDACTED] Shares (L)	[REDACTED]
Mr. Liu	Interest of a controlled corporation ⁽²⁾	786 Shares (L)	78.6%	[REDACTED] Shares (L)	[REDACTED]
Ms. Li Liyan (李麗豔)	Interest of spouse ⁽³⁾	786 Shares (L)	78.6%	[REDACTED] Shares (L)	[REDACTED]

Notes:

- (1) The letter “L” denotes a person’s “long position” in such Shares.
- (2) By virtue of the SFO, Mr. Liu is taken to be interested in the Shares held by Zeming International.
- (3) Ms Li Liyan is the spouse of Mr. Liu. Under the SFO, Ms. Li Liyan is taken to be interested in the same number of Shares in which Mr. Liu is interested.

Except as disclosed above, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] and the [REDACTED] (but without taking into account any Shares which may allotted and issued upon the exercise of the [REDACTED] and any options which may be granted under the Share Option Scheme), have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 or 3 of Part XV of the SFO, or, will be expected, directly or indirectly, to be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group (other than our Company). Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.