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ANTON 安東

安 東 油 田 服 務 集 團 Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3337)

US\$300,000,000 7.50% SENIOR NOTES DUE 2022 (the "Notes", Stock Code: 40077)

PARTIAL REPURCHASE OF THE NOTES

This announcement is made by Anton Oilfield Services Group (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 37.48(a) of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited ("the Listing Rules").

Reference is made to the announcements of the Company dated 15 November 2019, 22 November 2019 and 2 December 2019 regarding the issue of US\$300,000,000 7.50% senior notes due 2022 and the announcements of the Company dated 6 July 2021, 13 July 2021 and 19 July 2021 regarding the exchange offer for the existing Notes (together, the "Announcements"). Capitalised terms used in herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

PARTIAL REPURCHASE OF THE NOTES

The Board announces that as at the date of this announcement, the Company has further repurchased Notes in an aggregate principal amount of US\$50,850,000 (the "Repurchased Notes"). The Repurchased Notes represent approximately 16.95% of the initial principal amount of the Notes. All the Repurchased Notes have been or will be cancelled (as the case maybe). After cancellation of the Repurchased Notes, the remaining aggregate outstanding principal amount of the Notes will be US\$177,587,000 representing approximately 59.20% of the initial principal amount of the Notes.

The Company may further repurchase the outstanding Notes if and when appropriate, taking into account factors such as market conditions and the price of the Notes. Further announcement will be made in compliance with the Listing Rules as appropriate.

Shareholders, holders of the Notes and potential investors should note that any repurchase of the Notes may be done subject to market conditions and at the Board's absolute discretion. There is no assurance on the timing, quantity or price of any repurchase of the Notes or if any repurchase will be made at all. Shareholders, holders of the Notes and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board

Anton Oilfield Services Group

LUO Lin

Chairman

Hong Kong, 12 November 2021

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the non-executive director is Mr. HUANG Song, the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiaw Hin.