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Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

VOLUNTARY ANNOUNCEMENT
COOPERATION AGREEMENT WITH THE SCHOOL PLANNING,
CONSTRUCTION AND DEVELOPMENT CENTER OF THE MINISTRY OF
EDUCATION
TO PROVIDE INTEGRATED SERVICES OF “INTERNET +” FOR THE
CULTIVATION OF DIGITAL ECONOMY TALENTS TO OVER 200
HIGHER EDUCATION INSTITUTIONS NATIONWIDE
TO FURTHER EXPAND THE BUSINESS OF UNDERGRADUATE
COLLEGES AND VOCATIONAL COLLEGES

This is a voluntary announcement made by Minsheng Education Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 12 November 2021, Beijing Open Distance Education Center Company Limited (“**Open Education**”) (a wholly-owned subsidiary of the Company) and The School Planning and Construction Development Center of the Ministry of Education (“**MOE Planning Centre**”) entered into the cooperation agreement on “Internet +” integrated service projects for the cultivation of talents in the digital economy (“**Cooperation Agreement**”).

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, MOE Planning Centre is a directly affiliated organization of the Ministry of Education of the People’s Republic of China (the “**PRC**”) and it is a third party independent of the Company and its connected persons.

MAIN COOPERATION SCOPE

Open Education and MOE Planning Centre are to jointly develop and implement the “Internet + integrated service project for the cultivation of digital economy talents” (the “**Project**”), which is aimed at ordinary undergraduate colleges and vocational colleges nationwide, and the parties will mainly engage each other in the following three aspects of cooperation:

1. **“Internet+” empowers university cooperation projects.** Providing “Internet +” empowerment to the existing cooperation projects of the MOE Planning Centre (including industry-education integration projects, application-oriented university construction projects, smart learning workshop projects, etc.) with more than 200 universities, including “enrollment-evaluation-education and teaching-internship training-examination-employment/entrepreneurship/progression/study abroad-post-employment training/lifelong learning” full chain and integrated services.
2. **Digital economy talent training.** Focusing on the cultivation of talents in the digital economy characterized by the new technologies of “Big data, AI, mobile, IoT, block chain”, digital empowerment of high-quality development of disciplines and majors in universities, through the provision of online education tools, in-depth support for mixed teaching application services, curriculum resource platform construction, and construction of platforms for real training/practicum through cloud services, etc., to promote the reform of digital training elements, the integration of digital capabilities and professional literacy and the construction of digital resources, enhance the integration of disciplines and modern information technology, and the matching degree with industry, labor market needs, and realize the traditional digital transformation and upgrading of disciplines.
3. **Digital teacher training.** Responding to the new demand for teacher training and the development trend of professional cross-convergence in the transformation of the digital economy and society, we will build a new type of online industry college-the “digital teacher college” to help colleges and universities create a high-level and distinctive “new teacher education”. Leveraging on the resources, technology, and platform advantages of Open Education’s IT vocational skills training and teacher training, as well as the Company’s college teacher’s education advantages, and integrate digital literacy and capabilities, teaching capabilities, professional literacy, real teaching projects and application scenarios into teacher education and teaching, Open Education and MOE Planning Centre will promote the transformation of normal education to digital and intelligent, and train digital teachers.

RIGHTS AND OBLIGATIONS UNDER THE COOPERATION AGREEMENT

The MOE Planning Centre incorporates the Project into its key work and releases information of the Project through official platforms and conferences; authorizes Open Education as the operation and implementation unit of the Project to guide Open Education to formulate project construction guidelines, standard agreements and implementation plans and other normative documents. It also provides support and assistance for project implementation such as policy guidance, expert

consultation, management training, business collaboration, and resource integration; organizes the publication of articles, media publicity, and research projects through brand activities such as conferences, forums, and workshops, etc. Publicize project development results, excellent practices and typical demonstration cases to the outside world, increase project influence and social attention, attract more cooperative colleges and universities, and promote high-quality and sustainable development of the Project.

Open Education will actively establish business partnerships with more than 200 existing cooperative colleges and universities under the MOE Planning Center and a wider range of general undergraduate and higher vocational colleges across the nation, adopting professional co-construction and new online industry colleges/"Internet +" innovative education college co-construction, "Internet +" innovative education ecological co-construction and other modes for project construction and promotion; take advantage of its own advanced technology and resource platform, high-quality content, high-level teachers, employment services, etc., to deliver good project operation and implementation, to provide colleges and universities with a full chain and integrated service of "enrollment-evaluation-education and teaching-internship training (cloud + base + mobile)-examination-employment/entrepreneurship/education/study abroad-post-employment training/lifelong learning", to continuously promote the development of technologies and products related to the integrated service of digital economy talent training, and to establish a complete service and product supply chain, to obtain the support of the MOE Planning Centre regarding its knowledge in the integration of production and education, "Internet +" education, innovative application of education, regional education and school planning and construction.

BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

1. In line with national strategy and market demand, provide new kinetic energy for the Company's development and create new source of growth

A new round of technological revolution and industrial transformation is booming, and the digital economy is developing rapidly. The National "14th Five-Year Plan" and the 2035 long-term goal outline proposed "accelerate the pace of digital economy and digital society construction", "promote digital optimization and upgrading in various fields", and "in 2025, the added value of the core industries of the digital economy will increase to 10% of GDP. "China has issued the "Digital Economy Development Strategy Outline" and other policy documents to make major strategic deployments for the development of the digital economy. Correspondingly, the labor market's demand for digital economy talents and the support services needed by universities to train digital economy talents have grown rapidly. The Open Education and MOE Planning Centre signed the Cooperation Agreement on the cultivation of digital economy talents in this context, to promote the deep integration of modern information technology with university talent training, education and teaching, and to provide a carrier for the integration of production and education, school-enterprise cooperation, and the support for "Internet +" integrated education service in terms of cultivation of digital economy talents,

which echo the demand from the national strategy of the digital economy and the needs of universities and the market. The Company expects that the Project will provide new momentum for the Company's development and create new source of growth.

2. Expand the Company's customer base and channels, which is conducive to the promotion of products and services

Entering into the Cooperation Agreement can fully mobilize its existing college resources and cooperation network of more than 200 colleges and universities with the support of the MOE Planning Centre, quickly establish cooperative relations with many colleges and universities, and promote more colleges and institutions, enterprises participate in the Project, carry out business cooperation, effectively expand the Company's customer base, increase product and service promotion channels, and help the company integrate the entire scene and the entire process of "Internet +" education products, and "recruitment and training" integration of the "Internet +" education service of the Company which promote and export to a wider range of To-B customers which will further strengthen the revenue of the Company.

3. Further enhance the Company's industry influence, establish an education service brand and competitive advantage

The MOE Planning Centre provides services for the planning and construction of schools nationwide. It has strategic business platforms such as industry-education integration innovation, research and data, school green development, education investment and financing services. It brings together a large number of educational think tanks, advanced technology enterprises, planning and design units, large banks and other financial institutions, and establishes of an international education innovation cooperation network between China and the United States, China and Britain, China and Europe and countries along the Belt and Road Initiative which is at the core of and is an important base for the promotion and integration of industry and education and the transformation and development of universities, education modernization monitoring, and education planning strategies, the core unit and important base and research and decision support, leading the innovation and development of future education. Entering into the Cooperation Agreement and carrying out cooperation projects with the MOE Planning Centre will help enhance the influence and visibility of the Company's products, technologies, platforms and services in institutions and industries, and integrate and collaborate with more high-quality education, technology, and business and other resources to promote the continuous evolution and development of the project, to create a high-quality brand and competitive advantage.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 14 November 2021

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.