



15 November 2021

PRIVATE AND CONFIDENTIAL

The Board of Directors

Abundance Development Limited

Unit 1902, 19/F, Eastern Commercial Centre
393-407 Hennessy Road, Wanchai
Hong Kong

The Board of Directors

Synergy Group Holdings International Limited

15th Floor, Chinachem Century Tower
178 Gloucester Road, Wan Chai
Hong Kong

Dear Sirs,

- (1) CONNECTED TRANSACTION – ISSUE OF SUBSCRIPTION SHARES
TO A CONNECTED PERSON;
(2) CONNECTED TRANSACTION – ISSUE OF CONVERSION SHARES
TO CONNECTED PERSONS;
(3) ISSUE OF SETTLEMENT SHARES;
AND
(4) APPLICATION FOR WHITEWASH WAIVER**

We, Hooray Capital Limited, refer to the circular jointly issued by the Synergy Group Holdings International Limited (the “**Company**”) and Abundance Development Limited (the “**Subscriber**”) dated 15 November 2021 (the “**Circular**”) in relation to (i) connected transaction – issue of subscription shares to a connected person; (ii) connected transactions – issue of conversion shares to connected persons; (iii) issue of settlement shares; and (iv) application for whitewash waiver. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We hereby confirm that we are a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the SFO with the CE number AHF470.

好盈融資有限公司

Hooray Capital Limited (CE No. AHF 470)

香港干諾道中 148 號粵海投資大廈 1 樓

1/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong

Tel. 電話: (852) 2159 4500 Fax. 傳真: (852) 2110 4453

We hereby give our consent, and confirm that we have not withdrawn our written consent to the issue of the Circular with the inclusion of reference to our name in the form and context in which they respectively appear.

We also hereby consent to this letter being made available for inspection as described in the paragraph headed “15. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix II to the Circular.

As at the Latest Practicable Date, we did not have any direct or indirect shareholding in any member of the Group, or any right to subscribe for or to nominate persons to subscribe for securities in any member of the Group, or any interests, directly or indirectly, in any asset which had been acquired, disposed of by or leased to any member of the Group, or was proposed to be acquired, disposed of by or leased to any member of the Group, since 31 March 2021, being the date to which the latest published audited financial statements of the Group were made up.

Yours sincerely,
For and on behalf of
Hooray Capital Limited



Simon Ng
Director