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Wei Yuan Holdings Limited

偉源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1343)

INSIDE INFORMATION

BUSINESS UPDATE IN RELATION TO COVID-19

Reference is made to the announcement of Wei Yuan Holdings Limited (the “**Company**” and its subsidiaries, collective the “**Group**”) dated 3 October 2021 in relation to business update of the Group in view of the recent development of the outbreak of the Novel Coronavirus (“**COVID-19**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that most of the Group’s employees infected with COVID-19 has recovered and as at the date of this announcement, two of the Group’s employees were infected and undergoing quarantine order. As of the date of this announcement, none of the Group’s senior management members is confirmed to be infected with COVID-19 nor is undergoing mandatory Movement Restriction Order.

The confirmed cases of COVID-19 had disrupted the Group’s usual operation but the Board expects that there will be no material adverse impact on the Group’s business and financial performance for the financial year ending 31 December 2021 based on the information currently available.

The Company will continuously monitor the situation and keep all shareholders and potential investors of the Company informed of material developments as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wei Yuan Holdings Limited
Ng Tian Soo
Chairman and Executive Director

Singapore, 12 November 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Tian Soo and Mr. Ng Tian Fah; and three independent non-executive Directors, namely Mr. Gary Ng Sin Tong (alias Mr. Gary Huang Chendong), Ms. Lee Wing Yin Jessica and Mr. George Christopher Holland.