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VOLUNTARY ANNOUNCEMENT
THE PROPOSED PURCHASE OF SHARES OF THE COMPANY BY
THE EMPLOYEES COLLECTIVE FUND UNDER
THE COLLECTIVE ECONOMIC-GAIN BONUS SCHEME
OF SHUM YIP GROUP

This is a voluntary announcement made by Shenzhen Investment Limited (the “**Company**”).

The Company has been informed by Shum Yip Group Limited* (“**Shum Yip Group**”), the ultimate holding company of the Company, that it has adopted a collective economic-gain bonus scheme (the “**Scheme**”) as a means to provide long-term incentive to its core employees. Pursuant to the Scheme, the employees participating in the Scheme (“**Participating Employees**”) will be entitled to an economic-gain bonus and a portion of such bonus will be injected into a fund collectively owned by the Participating Employees (the “**Employees Collective Fund**”) for investment in group pension insurance products.

The Participating Employees are the management and core employees of Shum Yip Group and its subsidiaries who are selected by the management of Shum Yip Group from time to time to join the Scheme on a voluntary basis. The Scheme will be managed and operated by an implementation team (the “**Implementation Team**”) appointed by the management of Shum Yip Group. The Implementation Team has entrusted the Employees Collective Fund to an insurance company with proper qualifications to invest in group pension insurance products. No directors or senior management of the Company will be appointed as members of the Implementation Team.

The Company was informed by the Implementation Team on the date of this announcement that, depending on market conditions, the Employees Collective Fund may be used to purchase shares of the Company (the “**Shares**”) on the secondary market through a specified portfolio of group pension insurance products. Based on the estimated size of the Employees Collective Fund, it is expected that the total number of Shares to be purchased and held by the Employees Collective Fund will not exceed 1% of the total issued Shares at any time.

By order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 15 November 2021

As at the date of this announcement, the Board comprises 8 directors, of which Dr. LU Hua, Mr. HUANG Wei, Ms. CAI Xun, Mr. DONG Fang and Ms. SHI Xiaomei are the executive directors of the Company and Mr. WU Wai Chung, Michael, Mr. LI Wai Keung and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.

** for identification purpose only*