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中國白銀集團

CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED

中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 815)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to: (1) the announcement issued by China Silver Group Limited (the “**Company**”) jointly with CSMall Group Limited (“**CSMall**”) on 29 August 2021 (the “**Joint Announcement**”) and the clarification announcement jointly issued by the Company and CSMall on 30 August 2021, in relation to, among others, the Acquisition of Jiangsu Nongmuren Electronic Business Corp., and the Major Transaction of the Company in relation to Deemed Disposal of approximately 3.02% interest in CSMall resulting in deconsolidation; and (2) the announcements issued by the Company dated 16 September 2021 and 13 October 2021 in relation to the delay in despatch of the circular (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular containing, among other things, (i) further information regarding the Acquisition Agreement, the VIE Agreements and the Deemed Disposal; and (ii) a notice of the extraordinary general meeting to be convened and held by the Company for its shareholders to approve the Acquisition and the Deemed Disposal, was expected to be dispatched to the shareholders of the Company on or before 17 September 2021, being 15 Hong Kong business days after the date of the Joint Announcement. However, as additional time is required for the Company to prepare and finalise the information to be included in the circular, the despatch date of the circular will be further postponed to on or before 15 December 2021.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 15 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian, Mr. Song Guosheng and Mr. Liu Jiandong; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Li Haitao and Dr. Zeng Yilong.