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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

INSIDE INFORMATION WINDING-UP PETITION

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) wishes to inform the shareholders and potential investors that, on 21 October 2021, the Company received a winding-up petition presented on 21 October 2021 filed by Mr. Wang Jianfei (王建飛) (“**Mr. Wang**”), as petitioner, against the Company (the “**Winding-Up Petition**”) in the Court of First Instance of the High Court of Hong Kong Special Administrative Region (the “**High Court**”) for the settlement of an outstanding indebted sum of HK\$5,177,013.70 together with interests in relation to the claim. The hearing of the Winding-Up Petition has been scheduled to be heard before the High Court on 29 December 2021. Upon negotiations between both parties, a settlement agreement was entered into between the Company and Mr. Wang on 1 November 2021.

The Company is seeking legal advice in respect of the Winding-Up Petition with a view to defending the Winding-Up Petition. Based on the information currently available, the Board assessed that the Winding-Up Petition would not have material adverse effect on the Company. The Company will keep its shareholders and potential investors informed of any further significant development when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 15 November 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.