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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

SUPPLEMENTAL ANNOUNCEMENT TO INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2021

Reference is made to the interim report of Ganfeng Lithium Co., Ltd. (the “**Company**”) for the six months ended 30 June 2021 (the “**2021 Interim Report**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those set out in the 2021 Interim Report.

Reference is made to the paragraphs headed “Proceeds from the issuance of A Share convertible bonds of the Company”, “Proceeds from the issuance of additional H Shares” and “Issuance of H Shares under specific mandate” in the section headed “Supplementary Information” in the 2021 Interim Report. The Board would like to provide additional information pursuant to Appendix 16 to the Hong Kong Listing Rules in relation to the use of the net proceeds of approximately RMB2,093 million raised from the issuance of A Share convertible bonds on 6 August 2020, the net proceeds of approximately HK\$1,449 million raised from the issuance of additional H Shares on 23 September 2020 and the net proceeds of approximately HK\$4,854.75 million raised from the issuance of H Shares under specific mandate on 21 June 2021 as follows:

Proceeds from the issuance of A Share convertible bonds of the Company

As at 30 June 2021, the Company had utilized proceeds of RMB1,934,217,700 in aggregate (the utilized proceeds in aggregate includes interest income generated from proceeds deposited with the designated proceeds account). The breakdown of the use of proceeds from the issuance of A Share convertible bonds is as follows:

Items	Amount allocated (RMB0'000)	Amount utilized as of 31 December 2020 (RMB0'000)	Amount utilized as of 30 June 2021 (RMB0'000)	Unutilized amount as of 30 June 2021 (RMB0'000)	Expected timeline
Replenishment of working capital	54,800.00	54,800.00	54,800.00	20.7	The balance of proceeds had been used before 30 July 2021
Subscription of certain equity interests of Minera Exar S.A.	107,200.00	107,200.00	107,200.00	42.3	The balance of proceeds had been used before 30 July 2021
Renovation and expansion project for ten thousand tonne lithium salt	47,300.00	25,025.71	31,421.77	16,240	Before 31 December 2022
Total	<u>209,300.00</u>	<u>187,025.71</u>	<u>193,421.77</u>	<u>16,303</u>	

The unutilized proceeds are intended to be used for renovation and expansion project for ten thousand tonne lithium salt. The unutilized proceeds amount was approximately RMB163,030 thousand as at 30 June 2021. The balance of the proceeds from the issuance of A Share convertible bonds is expected to be used before 31 December 2022. The utilization was and is expected to be in line with the purposes set out in the circular dated 28 June 2019.

Proceeds from the issuance of additional H Shares

As at 30 June 2021, the Company had utilized proceeds of USD187,076,530.14 in aggregate and the balance of unutilized proceeds was nil (the utilized proceeds in aggregate includes interest income generated from proceeds deposited with the designated proceeds account), the utilization was in line with the purposes set out in the announcement dated 16 September 2020 in relation to placing of new H Shares under general mandate. The breakdown of the use of proceeds from the issuance of additional H Shares is as follows:

Items	Amount used as of 31 December 2020 (USD)	Amount used as of 30 June 2021 (USD)
Capacity expansion construction and potential investment	4,300,000	22,300,000
Debt repayment	0	12,000,000
Replenishment of working capital and general corporate purpose	59,812,735	152,776,530.14
Total	<u>64,112,735</u>	<u>187,076,530.14</u>

Proceeds from the issuance of H Shares under specific mandate

As of 30 June 2021, the proceeds from the issuance of H Shares have not been used. The proceeds from the issuance of H Share allocated to capacity expansion construction and potential investment, and replenishment of working capital and general corporate purpose are all expected to be used before 30 June 2022. The proceeds are expected to be used in line with the purposes set out in the announcement dated 11 June 2021 in relation to placing of new H Shares under specific mandate.

The above additional information does not affect other information contained in the 2021 Interim Report and save as disclosed in this announcement, the content of the 2021 Interim Report remains unchanged.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
15 November 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.