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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

INSIDE INFORMATION – IN RELATION TO A SUBSIDIARY UPDATE ON WINDING-UP PETITION

This announcement is made by Silver Base Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 September 2021 and 10 November 2021 regarding, among others, the Winding-Up Petition against one of the subsidiaries of the Company, namely Silver Base International Development Co. Limited (the “**Announcement**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors of the Company would like to update that, at the hearing on 15 November 2021, the Court has made directions as follows:

1. Leave be given to Techian International Development Limited to file and serve affidavit in reply on or before 13 December 2021;
2. There be no further affidavit to be filed and served without leave of the Court;
3. The hearing of the Winding-Up Petition be adjourned to a date to be fixed;
4. Liberty to apply; and
5. Costs be in the cause of the Winding-Up Petition.

The Company will keep its shareholders and potential investors informed of any significant development of the Winding-Up Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 15 November 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.