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CLARIFICATION ANNOUNCEMENT PURSUANT TO RULE 13.10(2) OF THE LISTING RULES

This announcement is made by Razer Inc. (the "**Company**") at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to Rule 13.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Reference is made to the Company's announcement dated October 29, 2021 made pursuant to Rule 3.7 of the Hong Kong Code of Takeovers and Mergers in relation to the announcement of a potential transaction (the "**Potential Transaction**") the structure of which is yet to be determined but which may or may not lead to a general offer being made for the shares in the Company (the "**Previous Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Previous Announcement.

The Board has noted the recent increase in the price and trading volume of the Shares and certain media reports on November 16, 2021 claiming that the Potential Transaction will lead to a general offer being made for the Shares at up to HK\$4 per share.

The Board would like to clarify that at the date of this announcement, there is no certainty that the discussions among Mr. Tan, Mr. Lim and the financial investors will ultimately lead to the terms of any Potential Transaction being agreed, the potential offer price has not been determined, no decision has been made by Mr. Tan and Mr. Lim on whether to proceed with any Potential Transaction, and no definitive agreement has been entered into with any party to implement any Potential Transaction.

Save as disclosed above, having made such enquiry with respect to the Company as is reasonable in the circumstances, the Company confirms that it is not aware of any reasons for these price and trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

WARNING: Shareholders and potential investors in the Company should be aware that the Potential Transaction may or may not proceed, and if it does proceed, the terms of any such Potential Transaction are at this stage uncertain. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.

By order of the Board Razer Inc. Min-Liang TAN Chairman

Singapore, November 16, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Mr. Tan Chong Neng as Executive Director, Mr. Lim Kaling as Nonexecutive Director, and Mr. Chau Kwok Fun Kevin, Mr. Lee Yong Sun and Mr. Gideon Yu as Independent Non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only