

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



华滋国际海洋工程有限公司

Watts International Maritime Engineering Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2258)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Watts International Maritime Engineering Limited” to “Watts International Maritime Company Limited” and the dual foreign name in Chinese of the Company be changed from “华滋国际海洋工程有限公司” to “华滋国际海洋股份有限公司”. The Proposed Change of Company Name will be subject to the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the EGM and the approval of the Registrar of Companies in the Cayman Islands for the Proposed Change of Company Name.

A circular containing further details of the Proposed Change of Company Name and the notice of EGM to approve the Proposed Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board (the “**Board**”) of Directors (the “**Directors**”) of Watts International Maritime Engineering Limited (the “**Company**”) proposes to change the English name of the Company from “Watts International Maritime Engineering Limited” to “Watts International Maritime Company Limited” and the dual foreign name in Chinese of the Company be changed from “华滋国际海洋工程有限公司” to “华滋国际海洋股份有限公司” (the “**Proposed Change of Company Name**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will be subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Proposed Change of Company Name at the extraordinary general meeting (the “**EGM**”); and
- (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Proposed Change of Company Name.

The relevant filings with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the EGM. Subject to satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of entry of the new English name and the dual foreign name of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out any necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considers that the Proposed Change of Company Name may reflect the listing status of the Company and will bring more opportunities in cooperating with counter business partners. As such, the Board believes that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the current English name and Chinese name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery for the same number of shares in the new English name and Chinese name of the Company. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the new English name and Chinese name of the Company. Upon the Proposed Change of Company Name becoming effective, any new share certificates will be issued in the new English name and Chinese name of the Company.

The English and Chinese short stock name of the Company under which the shares of the Company are traded on The Stock Exchange of Hong Kong Limited will remain unchanged.

GENERAL INFORMATION

A circular containing further details of the Proposed Change of Company Name and the notice of an EGM to approve the Proposed Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company in relation to the effective date of the Proposed Change of Company Name.

By order of the Board
Watts International Maritime Engineering Limited
Wang Xiuchun
Chairman and Executive Director

Shanghai, 16 November 2021

As at the date of this announcement, the Board comprises Mr. Wang Xiuchun, Ms. Wan Yun, Mr. Wang Lijiang and Mr. Wang Likai as executive Directors; Mr. Wang Shizhong as non-executive Director; Mr. Wang Hongwei, Mr. How Sze Ming and Mr. Sun Dajian as independent non-executive Directors.