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## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of China Saite Group Company Limited (the “**Company**”) hereby announces that with effect from 17 November 2021, Mr. Shao Xiaoqiang (“**Mr. Shao**”) has resigned as an executive director and the chief executive officer of the Company due to his other personal commitment. Upon his resignation, Mr. Shao has ceased to be a member of the remuneration committee of the Company.

Mr. Shao has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Shao for his valuable contribution to the Company during his tenure of office.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Saite Group Company Limited**  
**Hua Gang**  
*Executive Director*

Hong Kong, 17 November 2021

*As at the date of this announcement, the executive Directors are Mr. Hua Gang, Mr. Xu Fanghua and Mr. Liu Zhibo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*