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CMMB VISION HOLDINGS LIMITED 中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 471)

SUPPLEMENTAL ANNOUNCEMENT TO THE INTERIM REPORT OF THE COMPANY FOR THE SIX MONTHS ENDED 30 JUNE 2021

References is made to the interim report of CMMB Vision Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the six months ended 30 June 2021 (the "**Interim Report**"). Unless otherwise stated, terms defined in the Interim Report shall have the same meanings when used in this announcement.

In addition to the information disclosed in the Interim Report, the board (the "**Board**") of directors (the "**Directors**") of the Company would like to provide the following additional information relating to the reasons for the change in capacity fill rates in impairment assessment of intangible assets.

As disclosed on page 7 of the Interim Report, given the upgrading progress of LPTV stations had taken longer than planned, the capacity fill-up rate used in the impairment assessment has been reduced. The Company first become aware the possible delay in the upgrading progress during early 2020 when the COVID-19 pandemic hit the US. Where equipment orders and delivery as well as upgrading schedules were forced to stop, and significant delay was experienced. While the situation did not improve until early 2021. As a result, the fill-up rate on unutilized capacity has been adjusted during 2021 interim assessment to reflect the expectation for the future lease. The Company had reduced the fill-up rate to adopt a more prudent approach given the uncontracted capacity of stations remain uncertain, whether there will be continuous demand from potential lessee after the completion of upgrade to fill-up the capacity. Therefore, the fill-up rate for upcoming years have been reduced accordingly. Nevertheless, the Company is still optimistic on the outlook of the CMMB business and have increased market development effort while leveraging local partners to expand business and maintain competitiveness.

The above additional information does not affect other information contained in the Interim Report and save for those disclosed above, all other information contained in the Interim Report remains unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board **CMMB Vision Holdings Limited**

Wong Chau Chi Chairman

Hong Kong, 18 November 2021

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.