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(Stock Code: 2213)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Yi Hua Holdings Limited (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule13.24A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Reference is made to the Company's announcements dated 7 September 2020, 2 November 2020, 16 November 2020, 28 January 2021, 17 February 2021, 17 May 2021 and 20 August 2021 (the "**Announcements**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OEPRATIONS OF THE GROUP

As at the date of this announcement, the Liquidators were advised by the management of certain PRC subsidiaries of the Company that all the department stores of the Group have ceased operation.

UPDATE ON THE PROGRESS OF RESUMPTION

The Liquidators have been identifying the potential investors. As at the date of this announcement, no binding agreement has been entered into. Further announcements will be made by the Company to update the shareholders of the Company and the public in this regard as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 3:33 p.m. on 18 August 2020, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as appropriate.

There is no guarantee that the proposed restructuring of the Group or the resumption of trading in the shares of the Company on the Stock Exchange will take place. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of Yi Hua Holdings Limited (In Liquidation) Lai Kar Yan (Derek) Ho Kwok Leung Glen

Joint and Several Liquidators acting as agents without personal liability

Hong Kong, 19 November 2021

At the date of this announcement, the executive Directors are Mr. Chen Jianren and Mr. Wu Kai; and nonexecutive Directors are Mr. Chen Daren and Mr. Chen Wenhan.