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Ching Lee Holdings Limited

正利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3728)

PROFIT WARNING

This announcement is made by Ching Lee Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021, the Group is expected to record a loss for the six months ended 30 September 2021 of approximately HK\$9.3 million, as compared to the net profit of the Group for the six months ended 30 September 2020 of approximately HK\$13.6 million. The Board considers that the loss of the Group was mainly attributable to (i) the decrease in revenue recognised from the on-going projects for the six months ended 30 September 2021; and (ii) the decrease in other income and gain due to there was no more government grants obtained from Employment Support Scheme launched by the Hong Kong SAR Government for the six months ended 30 September 2021.

The Company is still in the course of finalizing its consolidated financial results of the Group for the six months ended 30 September 2021. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available, which has not been reviewed nor audited by the external auditor or audit committee of the Company and may be subject to change. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 September 2021 when it is published.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Ching Lee Holdings Limited
Mr. NG Choi Wah
Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the executive Directors are Mr. Ng Choi Wah, Mr. Lui Yiu Wing and Mr. Lam Ka Fai; and the independent non-executive Directors are Dr. Wai Wing Hong Onyx, Mr. Tong Hin Sum Paul and Mr. Chau Kam Wing Donald.