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## **CHINA TANGSHANG HOLDINGS LIMITED**

### **中國唐商控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 674)**

## **IMPROVEMENT OF INTERIM FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021**

This announcement is made by China Tangshang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, the Group is expected to record a substantial decrease of the loss for the six months ended 30 September 2021 to approximately HK\$9 million, as compared to the loss of HK\$48 million recorded for the corresponding period ended 30 September 2020.

Based on the relevant information currently available to the Company, the Board considers that the improvement in the performance of the Group are mainly due to (i) completion of disposal of loss-making subsidiaries during the year ended 31 March 2021 and (ii) implementation of various measures on cost control and on reduction of expenditures.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 September 2021. As such, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the management accounts, which have yet to be confirmed or audited or reviewed by the auditors of the Company and may be subject to change(s) or adjustment(s). The unaudited consolidated interim results of the Group for the six months ended 30 September 2021 are expected to be announced by the Company before the end of November 2021.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Tangshang Holdings Limited**  
**Chen Weiwu**  
*Chairman*

Hong Kong, 19 November 2021

*As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman), Mr. Zhou Houjie and Mr. Jiang Ruowenhao; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.*