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Virscend Education Company Limited **成實外教育有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1565)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of Virscend Education Company Limited (the “**Company**”) dated 10 October 2021 in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors of the Company (the “**Board**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that during the period from 15 November 2021 to 19 November 2021 (the “**Relevant Period**”), the Trustee purchased an aggregate of 16,285,000 Shares on the market for the purpose of the Scheme (the “**Purchase**”). Details of the Purchase and the latest information about the Shares held by the Trustee are as follows:

Average consideration per Share:	Approximately HK\$0.5301
Total consideration for the Purchase:	HK\$8,631,790
Total number of Shares purchased during the Relevant Period:	16,285,000 Shares
Percentage of issued share capital of the Company in relation to the Purchase:	Approximately 0.5272%
Balance of number of Shares held by the Trustee immediately after the Purchase:	33,771,000 Shares

By order of the Board of
Virscend Education Company Limited
Wang Xiaoying
Chairwoman

Hong Kong, 21 November 2021

As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Yan Yude, Mr. Ye Jiayu and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.