

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHUNLAI EDUCATION GROUP CO., LTD.

中國春來教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1969)

POSITIVE PROFIT ALERT

This announcement is made by China Chunlai Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 August 2021 and other information currently available to the Board, the Group is expected to record a net profit of approximately RMB606.9 million, which represents an increase of approximately 329.4% as compared to the corresponding period in 2020. The expected increase in net profit is mainly attributable to an increase in tuition income and gain on the acquisition of Jingzhou College. The conversion of Jingzhou College into a private ordinary college (民辦普通高等學校) and the change of school sponsor of Jingzhou College to Hubei Chunlai Education Technology Co., Ltd.* (湖北春來教育科技有限公司), a consolidated affiliated entity of the Company, were completed in May 2021 and the results of operations of Jingzhou College have been consolidated into those of the Group for the year ended 31 August 2021.

The Company is still in the process of finalising the Group's annual results for the year ended 31 August 2021. The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 August 2021 and other information currently available to the Board, which have not been audited or reviewed by the Company's auditors and are therefore subject to changes and adjustments. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 August 2021, which is expected to be published by the end of November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Chunlai Education Group Co., Ltd.
Hou Junyu
Executive Director

Hong Kong, 22 November 2021

As at the date of this announcement, the Board comprises Mr. Hou Junyu and Ms. Jiang Shuqin as executive Directors, Ms. Zhang Jie as executive Director and chief executive officer, Mr. Hou Chunlai as non-executive Director and chairman, and Dr. Jin Xiaobin, Ms. Fok, Pui Ming Joanna and Mr. Lau, Tsz Man as independent non-executive Directors.