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TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

PROFIT WARNING

This announcement is made by Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Period**”) and information currently available to the Company, the Group is expected to record a loss for the Period in the range of approximately HK\$30.0 million to HK\$35.0 million. As compared to the profit of approximately HK\$239.8 million recorded for the six months ended 30 September 2020, the loss recorded for the Period was mainly attributable to the absence of a one-off non-operating gain on disposal of a subsidiary in the amount of approximately HK\$278.1 million.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. The Company is still in the process of finalising the interim results which are subject to review by the Company’s independent auditor and review and approval by the Company’s Audit Committee and the Board. The interim results are expected to be announced on Friday, 26 November 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 22 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Billy Tung Chung Man and Mr. Raymond Tung Wai Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Kenneth Yuen Ki Lok and Mr. Wilson Yu Wing Sang.