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**BEAUTIFUL CHINA HOLDINGS COMPANY LIMITED**

**美麗中國控股有限公司**

*(incorporated in Bermuda with limited liability)*

(Stock code: 706)

## **INSIDE INFORMATION STATUTORY DEMAND**

This announcement is made by Beautiful China Holdings Company Limited (the “**Company**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on Main Board of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 21 June 2016, 5 July 2016, 12 July 2016, 17 August 2016 and 26 August 2016 (the “**Announcements**”) regarding the issue of the NSCB. Unless otherwise specified herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that the Company received a statutory demand (the “**Statutory Demand**”) dated 19 November 2021 from the legal adviser acting on behalf of the Subscriber pursuant to section 327(4) (a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) demanding the Company to pay the amount of HK\$200,014,806.05 (the “**Debt**”), being the outstanding principal amount of the NSCB issued by the Company to the Subscriber, together with the interest and internal return accrued thereon. The Statutory Demand requested the Company to repay the Debt within 21 days from the date of service of the Statutory Demand, failing which the Subscriber may present a winding-up petition against the Company.

The Company is currently seeking legal advice in respect of the alleged Debt under the Statutory Demand. In the meantime, the Company will discuss with the Subscriber about the Debt restructuring arrangement.

Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

By the order of the Board  
**Beautiful China Holdings Company Limited**  
**Sze Wai, Marco**  
*Chairman*

Hong Kong, 23 November 2021

*As at the date of this announcement, the Board comprises Mr. Sze Wai Marco, Mr. Zhou Wei Feng and Mr. Tan Shu Jiang as executive Directors and Mr. Chong Yiu Kan, Sherman, Mr. Xie Jun and Mr. Liu Liyang as independent non-executive Directors.*