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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

(I) CLARIFICATION ANNOUNCEMENT

(II) INSIDE INFORMATION – UPDATE ON APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS

Reference is made to the announcement of the Silver Base Group Holdings Limited (the “**Company**”) dated 15 November 2021 in relation to (i) the proposed financial restructuring; (ii) the winding up petition; and (iii) the application for appointment of provisional liquidators for restructuring purposes (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

CLARIFICATION

The Board would like to clarify that there is an inadvertent error in relation to “*Provisional Liquidators Appointed*” as disclosed in the header of the Announcement. As at the date of the Announcement, the JPL Application was presented and filed with the Cayman Court but the JPLs had not yet been appointed.

UPDATE ON APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS

The following section of this announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company would like to announce that at the hearing held on 22 November 2021 (Cayman Islands time), the Cayman Court made an order that, amongst others, the hearing of the JPL Application be adjourned until 1 December 2021 (Cayman Islands time). As at the date of this announcement, the JPLs have not yet been appointed.

Further announcement(s) will be made to update the shareholders and potential investors of the Company on the development of the court proceedings.

Shareholders and potential investors are advised to exercise caution when investing in or dealing in the securities of the Company.

By Order of the Board
Silver Base Group Holdings Limited
Liang Guoxing
Chairman

Hong Kong, 23 November 2021

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) and Mr. Liang Kunwei as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Ma Lishan and Mr. Tam Kim Fung as independent non-executive Directors.