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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

UPDATE ANNOUNCEMENT IN RELATION TO THE PROPOSED TRANSACTIONS UNDER THE COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Macrolink Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 1 September 2021 in relation to the cooperation framework agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In relation to the Proposed Transactions, the Board wishes to update the shareholders and potential investors of the Company that:

- (i) the Purchaser is in the process of conducting the due diligence on the Target Group; and
- (ii) the Purchaser has been in the process of negotiating, adjusting and finalizing the transaction structure and the terms and conditions of the Proposed Transactions with the Vendor with reference to the opinion from the relevant government and regulatory authorities. As at the date of this announcement, no formal and legally binding agreement has been entered into between the Parties in respect of the Proposed Transactions.

The Company will make further announcement(s) in relation to the Proposed Transactions and comply with all other applicable requirements under the Listing Rules as and when necessary.

The Board wishes to emphasise that as at the date of this announcement, no legally binding agreement in respect of the Proposed Transactions has been entered into. The Proposed Transactions are subject to, among others, the completion of the due diligence on the assets, liabilities, operations and financial and legal matters of the Target Group to the satisfaction of the Company. The Proposed Transactions may or may not proceed and the final structure and terms of the Proposed Transactions are subject to further negotiations between the Parties and have not yet been finalised and may differ from those set out in the Cooperation Framework Agreement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company. Shareholders and potential investors of the Company are advised to consult their professional advisers if they are in doubt.

By order of the Board
MACROLINK CAPITAL HOLDINGS LIMITED
Fu Kwan
Chairman

Hong Kong, 24 November 2021

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Mr. Zhang Bishu, Ms. Liu Jing, Mr. Chan Yeuk and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.