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## **Affluent Foundation Holdings Limited** **俊裕地基集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1757)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Affluent Foundation Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Relevant Period**”) and the information currently available to the Board, the Group anticipates to report a net profit of not less than approximately HK\$2.0 million as compared to the net loss of approximately HK\$6.7 million for the six months ended 30 September 2020.

The anticipated profit for the Relevant Period as compared to the net loss for the six months ended 30 September 2020 was mainly due to:

- (i) revenue increased by approximately HK\$153.0 million as a result of great progression of two projects located in Kai Tak and Sham Shui Po during the Relevant Period.
- (ii) gross profit margin improved from approximately 2.4% for the six months ended 30 September 2020 to 4.3% for the Relevant Period due to the efficiency of using machineries improved under larger operating scale and also the sharing of more fixed cost under the bigger revenue level. Following the increase in revenue, the gross profit increased by approximately HK\$8.7 million for the Relevant Period.

As the Company is still in the process of preparing and finalizing the Group’s consolidated interim results for the Relevant Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the current unaudited consolidated management accounts of the Group and the information currently available to the

Board, and such information has not been audited nor reviewed by the independent auditors of the Company and may be subject to change. Therefore, the actual results of the Group for the Relevant Period may differ from the information contained in this announcement.

Shareholders and potential investors are advised to refer to the details of the Group's financial results for the Relevant Period which is expected to be published by the end of November 2021 in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Affluent Foundation Holdings Limited**  
**Chan Siu Cheong**  
*Chairman*

Hong Kong, 24 November 2021

*As at the date of this announcement, the executive Directors are Mr. Chan Siu Cheong and Mr. Sin Ka Pong, and the independent non-executive Directors are Mr. Ho Chi Wai, Mr. Cheung Kwok Yan Wilfred and Mr. Lau Leong Ho.*