

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NAN NAN RESOURCES ENTERPRISE LIMITED**

**南南資源實業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1229)**

### **BUSINESS UPDATE SUCCESSFUL RENEWAL OF THE MINING PERMIT**

References are made to the announcement of the Company dated 16 March 2020 (the “**Announcement**”) and the 2020/21 annual report of the Company dated 22 June 2021 (the “**Annual Report**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **SUCCESSFUL RENEWAL OF THE MINING PERMIT**

The Board is pleased to announce that Kaiyuan Company has successfully renewed and received the Renewed Mining Permit issued by the Xinjiang Natural Resources Department, pursuant to which the term of the mining right of the Enlarged Kaiyuan Mine is renewed for a period of 10 years, commencing from 11 October 2021 and expiring on 11 October 2031 (the “**Renewal**”).

The Renewed Mining Permit covers a mining area of approximately 4.112 km<sup>2</sup> with designed capacity of 0.9 million tonnes per annum.

As disclosed in the Annual Report, since August 2020 the Enlarged Kaiyuan Mine Production has resumed full mining operations and sales following the receipt of the approval from the relevant authority. The Company expects that the sale and production of coals will continue to contribute a significant portion toward the Group's revenue.

By Order of the Board  
**Nan Nan Resources Enterprise Limited**  
**Kwan Man Fai**  
*Chairman and Managing Director*

Hong Kong, 24 November 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwan Man Fai, Mr. Wong Sze Wai and Mr. Li Chun Fung and three independent non-executive Directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin.*