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## **China Haisheng Juice Holdings Co., Ltd.**

**中國海升果汁控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0359)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) hereby announces that with effect from 25 November 2021, Ms. Huang Liqiong (“**Ms. Huang**”) has resigned to be an independent non-executive Director of the Company (the “**INED**”) due to the need to devote more time to pursue her other work engagement. Accordingly, Ms. Huang will cease to be the chairlady of the audit committee of the Company (the “**Audit Committee**”) and a member of each of the nomination committee and the remuneration committee of the Company on the same date.

Pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Ms. Huang has confirmed that (i) there is no disagreement between her and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of the securities of the Company in relation to her resignation.

The Board would like to express its gratitude to Ms. Huang for her valuable contributions during her tenure of office.

Following the resignation of Ms. Huang, the Board comprises only two INEDs. As such, the Company fails to meet the requirements set out in (i) Rule 3.10(1) of the Listing Rules that the Company must have at least three INEDs; (ii) Rule 3.10(2) of the Listing Rules that the Company must have at least one INED in the Board and Audit Committee with appropriate professional qualifications or accounting or related financial management expertise; (iii) Rule 3.10A of the Listing Rules that the Company must appoint INEDs representing at least one-third of the Board; and (iv) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members and chaired by an INED.

The Board will make its best endeavours to identify a suitable candidate to fill the vacancy as soon as practicable and, in any event, within three months from 25 November 2021 to meet the above requirements. The Company will make further announcement as and when appropriate.

By order of the Board of  
**China Haisheng Juice Holdings Co., Ltd.**  
**Mr. Gao Liang**  
*Chairman*

Xi'an, the People's Republic of China, 25 November 2021

*As at the date of this announcement, the executive Directors are Mr. Gao Liang, Mr. Wang Yasen and Mr. Qu Binglian; the independent non-executive Directors are Mr. Zhao Boxiang and Mr. Liu Zhongli.*