

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON CHANGE OF EXTERNAL SUPERVISORS**

On 25 November 2021, the Proposal on the Election of Mr. Zhang Jie as External Supervisor of Industrial and Commercial Bank of China Limited was considered and approved at the Second Extraordinary General Meeting of 2021 of Industrial and Commercial Bank of China Limited (the “**Bank**”). According to the relevant regulations, the term of office of Mr. Zhang Jie as external supervisor of the Bank commences upon the consideration and approval at the general meeting of shareholders for a term of three years.

Zhang Jie, male, Chinese nationality, was born in March 1965. Mr. Zhang Jie is currently a professor and doctoral supervisor of the Renmin University of China, director of the International Monetary Institute, a distinguished professor of the Ministry of Education’s “Changjiang Scholars Program”, a famous teacher of the national “Ten Thousand Talents Program”, and a national candidate of the “New Century Talents Project”. Mr. Zhang is a recipient of the special government allowance provided by the State Council to experts, and is engaged in research on the topics of institutional finance, China’s financial system and financial development. He was the Dean of the School of Finance of Shaanxi Institute of Finance and Economics, the Associate Dean of the School of Economics and Finance of Xi’an Jiaotong University, the Associate Dean of the School of Finance of Renmin University of China, and the first Secretary General of the College Finance Teaching Steering Committee of the Ministry of Education. At present, he is concurrently a researcher of the Finance Research Institute of the Counsellor’s Office of the State Council, and an executive director of the China Society for Finance and Banking. Mr. Zhang Jie graduated from Shaanxi University of Finance and Economics with a Doctorate degree in Economics.

Save as disclosed above, Mr. Zhang Jie has not held directorships in listed public companies in the last three years, or positions in the Bank or the subsidiaries of the Bank. Further, Mr. Zhang Jie has no relationship with any directors, senior management members, substantial shareholders or controlling shareholders of the Bank and he does not hold interests in the shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. According to the Articles of Association of the Bank, the term of each supervisor is three years and a supervisor is eligible for re-election upon expiry of his/her term. Details of the remuneration of the supervisors of

the Bank are available in the Bank's annual reports and relevant announcements. Save as disclosed in this announcement, there are no other matters relating to the election of Mr. Zhang Jie that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to relevant regulatory requirements.

Due to change in job assignment, Mr. Qu Qiang, an external supervisor of the Bank, has tendered his resignation to the board of supervisors of the Bank on 25 November 2021, resigning from his position as external supervisor of the Bank. Mr. Qu Qiang has confirmed that he has no disagreement with the board of supervisors of the Bank and there are no matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

The board of supervisors of the Bank would like to express its welcome to Mr. Zhang Jie for joining the board of supervisors of the Bank, and would like to express its sincere gratitude to Mr. Qu Qiang for his contributions to the Bank during his tenure of service as external supervisor.

**The Board of Supervisors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
25 November 2021

*As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Mr. FENG Weidong, Ms. CAO Liqun and Ms. CHEN Yifang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zulu HU as independent non-executive directors.*