

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XIWANG SPECIAL STEEL COMPANY LIMITED
西王特鋼有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 1266)

**DELAY IN DESPATCH OF CIRCULAR
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS
AND NEW ANNUAL CAPS FOR 2022 TO 2024 –
(I) MAJOR AND CONTINUING CONNECTED TRANSACTIONS –
FINANCIAL SERVICES AGREEMENT
(II) CONTINUING CONNECTED TRANSACTIONS –
LOGISTICS AGREEMENTS
(STEEL DELIVERY SERVICE AGREEMENT AND
ORE POWDER DELIVERY SERVICE AGREEMENT)**

Reference is made to an announcement made by Xiwang Special Steel Company Limited (the “**Company**”) dated 4 November 2021 (the “**Announcement**”). Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement. As disclosed in the Announcement, a circular containing (i) details of the provision of deposit services, bill discounting services and bill acceptance services under the Financial Services Agreement, (ii) details of the terms of the Steel Delivery Service Agreement and the Ore Powder Delivery Service Agreement, (iii) a letter from the Independent Board Committee, (iv) a letter from the Independent Financial Adviser, with both (iii) and (iv) advising on the provision of deposit services, bill discounting services and bill acceptance services under the Financial Services Agreement and the terms of the Steel Delivery Service Agreement and the Ore Powder Delivery Service Agreement, and (v) the notice of the EGM will be despatched to the Shareholders in accordance with the Listing Rules on or before 25 November 2021. As additional time is required for the Company to finalise the information for the inclusion into the Circular, it is currently expected that the date of despatch of the Circular (including the notice of the EGM) will be postponed to a date falling on or before 10 December 2021.

By Order of the Board of
Xiwang Special Steel Company Limited
WANG Di
Chairman

Hong Kong, 25 November 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors

Mr. ZHANG Jian

Mr. SUN Xihu

Ms. LI Hai Xia

Independent non-executive Directors

Mr. LEUNG Shu Sun Sunny

Mr. LI Bangguang

Mr. YU Kou

Non-executive Director

Mr. WANG Di