

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LAMTEX HOLDINGS LIMITED

(In Liquidation)

林達控股有限公司

(清盤中)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

This announcement is made by Lamtex Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company received a letter from Mr. Li Changhui (“**Mr. Li**”) notifying his resignation as an Independent Non-Executive Directors of the Company with immediate effect from 23 November 2021 due to personal reason.

Mr. Li confirmed that there is no disagreement with the board of directors of the Company (the “**Board**”) and there is no matter in respect of his resignation which ought to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Rules 3.10(1) and 3.10A of the Listing Rules provide that the board of directors of a listed issuer must include at least three independent non-executive directors (“**INEDs**”) and these INEDs must represent at least one-third of the board. Rule 3.21 of the Listing Rules provides that the audit committee shall comprise at least three members, at least one of whom is an INED with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules and the audit committee must be chaired by an INED. Rule 3.25 of the Listing Rules provides that the remuneration committee must be chaired by an INED and comprise a majority of INEDs. Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules (the “**CG Code**”) provides that the nomination committee must

be chaired by the chairman of the board or an INED, and comprise a majority of INEDs.

Reference is made to the announcements of the Company dated 21 October 2020, 14 December 2020, 21 December 2020, 31 December 2020, 4 March 2021, 15 July 2021 and 8 November 2021, respectively, in relation to the non-compliance with Rules 3.10, 3.21 and 3.25 of the Listing Rules with regard to the composition of the Board.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 3 August 2020, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Lamtex Holdings Limited (In Liquidation)
YUEN Tsz Chun, Frank
CHAN Hoi Yan
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 26 November 2021

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Ni Xian and Mr. Lin Tong; two Non-Executive Directors, namely Mr. Huang Bin and Ms. Zang Yanxia.