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S&T Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3928)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board announces that (i) Mr. Teo Teck Thye has tendered his resignation as an executive Director, the chief executive officer and a member of remuneration committee of the Company with effect from 26 November 2021; and (ii) Mr. Koh Chew Chiang (alias Xu Zhouchang) (formerly known as Faris Koh) has been appointed as an executive Director, the chief executive officer and a member of remuneration committee of the Company with effect from 26 November 2021.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of S&T Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Teo Teck Thye (“**Mr. Teo**”) has tendered his resignation as an executive Director, the chief executive officer and a member of remuneration committee of the Company with effect from 26 November 2021 in order to devote more time to his family.

Mr. Teo has confirmed that, as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Teo for his invaluable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, succeeding the resignation of Mr. Teo, Mr. Koh Chew Chiang (許洲昌) (alias Xu Zhouchang) (formerly known as Faris Koh) (“**Mr. Koh**”) has been appointed as an executive Director, the chief executive officer and a member of remuneration committee of the Company with effect from 26 November 2021.

Set out below are the biographical details of Mr. Koh:

Mr. Koh, aged 45, is currently the general manager of the Company. He joined the Group in August 2004 as site engineer. He was then promoted as project manager, construction manager and general manager since February 2005, April 2009 and December 2010, respectively. He is primarily responsible for the Group’s overall project supervision and management. He has been appointed as a director of each and every wholly-owned subsidiary of the Company.

Mr. Koh has over 20 years of experience in the construction industry in Singapore. Before joining the Group, from August 2001 to November 2003, Mr. Koh worked at Thye Siang Hoe Kee Contractor Pte Ltd as site engineer. From November 2003 to July 2004, he worked at Ang Tong Seng Brothers Enterprise Pte Ltd as project engineer. Mr. Koh obtained a degree of Bachelor of Engineering (Civil) from the Nanyang Technological University in Singapore in June 2001. He has also completed an environmental control officers’ course from the Singapore Environment Institute in November 2010 and a certification course in construction law & contracts from the Building and Construction Authority of Singapore in August 2015.

Mr. Koh has entered into a service agreement with the Company for a term of three years effective from 26 November 2021. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the amended and restated articles of association of the Company. Mr. Koh is entitled to receive a remuneration of S\$276,000 per annum under the service agreement, which was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his skill, knowledge, experience, duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions. Mr. Koh is entitled to a discretionary management bonus upon completion of every 12 months of service and based on his performance as may be recommended by the remuneration committee of the Company and approved by the Board (in which Mr. Koh shall abstain from voting and shall not be counted in the quorum at any Board meeting at which the Board is to determine the amount payable to him).

Save as disclosed above, Mr. Koh does not (i) hold any other positions in the Company or any members of the Company and its subsidiaries; and (ii) have any relationships with any directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement and save as disclosed above, Mr. Koh does not (i) have any interest or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) did not hold any directorship in any public listed companies in Hong Kong or overseas in the last three years and other major appointments and professional qualifications.

Save as disclosed above, the Board is not aware of other matters that need to be brought to the attention of the Shareholders and there is no other information relating to the appointment of Mr. Koh which is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Koh for joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 4 January 2021 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S&T Holdings Limited
Poon Soon Huat
Chairman and Executive Director

Hong Kong, 26 November 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Poon Soon Huat and Mr. Koh Chew Chiang (alias Xu Zhouchang) (formerly known as Faris Koh); and three independent non-executive Directors, namely Mr. Chan Kwok Wing Kelvin, Mr. Tam Hon Fai and Mr. Wong Ka Bo Jimmy.