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**CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

**VOLUNTARY ANNOUNCEMENT**

**ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH  
DONGFENG MOTOR CORPORATION**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company (the “**Company**”) is pleased to announce that the Company and Dongfeng Motor Corporation (“**Dongfeng Motor**”) have recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”).

Both parties will fully leverage their respective advantages to cooperate closely on projects such as the dual carbon digital management platform, the “Zero Carbon Motor City” in Shiyan, and the innovation of carbon credit policy in the motor industry, and reached the Strategic Cooperation Agreement as follows:

1. the Company shall build, operate and promote a motor carbon footprint platform for Dongfeng Motor and each of its motor industry cluster bases. Based on the digital platform, it provides carbon footprint calculation, carbon verification and emission reduction services for Dongfeng Motor’s industrial chain partners;
2. based on the willingness of both parties and the market demand, both parties intend to select the “Zero Carbon Motor City” in Shiyan City as the first cooperation demonstration project, actively introduce green hydropower, invest in new energy projects such as photovoltaic, source-grid-load-storage integration, and empower the construction of the zero carbon motor industrial park;
3. both parties shall explore the construction of renewable energy projects, and assist the Company in implementing carbon neutrality plans;

4. in respect of the future green transportation system, both parties shall jointly explore the creation of a zero carbon operation test scenario for automobiles, and conduct research on cutting-edge technologies and solutions for reserves; and
5. both parties shall jointly carry out research on the ecological operation mode of green travel, promote the zero carbon operation ecosystem of green transportation, and support the zero carbon operation of automobiles.

## **REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

As a mega vehicle enterprise directly managed by the central government of China, Dongfeng Motor has total assets of RMB325.6 billion and its main business covers a full range of commercial vehicles, passenger vehicles, new energy vehicles, key automotive components and parts, automotive equipment and automotive-related businesses. It has built presence in more than 20 cities in China, including Wuhan, Shiyang, Xiangyang, Guangzhou, with an overseas R&D base in Sweden, overseas manufacturing bases in the Middle East, Africa and Southeast Asia, and overseas sales and marketing platforms in South America, Eastern Europe and West Asia.

The Group believes that this strategic cooperation will fully leverage the resources and technical advantages of both parties in their respective fields to cooperate on projects such as the dual carbon digital management platform, the “Zero Carbon Motor City” in Shiyang and the innovation of carbon credit policy in the motor industry, so as to jointly explore the markets of dual carbon and new energy utilization, which help promote the national dual carbon strategy and accelerate the market layout and strategic implementation of the Group in the field of new energy, thereby bringing greater corporate and social benefits for the Group and creating greater value for our shareholders.

**Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 28 November 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang and Mr. ZHAO Kun are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* For identification purpose only