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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

TRADING HALT

The board (the “**Board**”) of directors (the “**Directors**”) of Summit Ascent Holdings Limited (the “**Company**”), hereby announces that, at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 29 November 2021 pending the release of an announcement in relation to news coverage regarding Mr. Chau Cheok Wa (a non-executive Director, the chairman of the Board and a controlling shareholder of the Company), which constitutes inside information of the Company.

By order of the Board
Summit Ascent Holdings Limited
Ho Siu Pik
Company Secretary

Hong Kong, 29 November 2021

As at the date of this announcement, the Company’s executive directors are Mr. Lo Kai Bong (Deputy Chairman), Mr. Chua Ming Huat David (Chief Executive Officer) and Mr. Chiu King Yan, the non-executive directors are Mr. Chau Cheok Wa (Chairman), Mr. Wong Pak Ling Philip and Dr. U Chio Ieong, and the independent non-executive directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.