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## **Heng Hup Holdings Limited**

**興合控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1891)**

### **VOLUNTARY ANNOUNCEMENT UPDATE ON LEGAL PROCEEDINGS**

This announcement is made by Heng Hup Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 16 June 2021 in relation to the legal proceedings in which Heng Hup Metal Sdn. Bhd. (“**Heng Hup Metal**”), an indirect wholly owned subsidiary of the Company was named as the co-defendant in a lawsuit filed jointly by Lim Chee Keong and Lim Chee Yin as the Plaintiffs, with the Court, in relation to the Properties. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update its shareholders and investors on the outcome of the legal proceedings. The Group regrets to inform its shareholders and investors that the Court has delivered its decision in favour of the Plaintiffs, in which the orders pleaded by the Plaintiffs as more particularly set out in the Announcement were granted and the Court has ordered Heng Hup Metal to pay the sum of RM15,000.00 (the “**Awarded Sum**”) as damages and costs to the Plaintiffs. Although the legal representative of the Group believes that the Court has erred in its decision, however, considering the Awarded Sum was negligible, Heng Hup Metal did not appeal against the decision made by the Court and has already fully settled the Awarded Sum to the Plaintiffs. For the information of the Company’s shareholders and investors, as at the date of this announcement, the deadline for appeal against the decision of the legal proceedings has lapsed and the Plaintiffs has not taken any further action and claims against Heng Hup Metal as a co-defendant.

The Company is in view that the outcome of the legal proceedings is conclusive and does not have any material and adverse impact on the overall business, operation, and financial performance of the Group.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Heng Hup Holdings Limited**  
**Datuk Sia Kok Chin**  
*Chairman*

Hong Kong, 29 November 2021

*As at the date of this announcement, the executive Directors are Datuk Sia Kok Chin, Datuk Sia Keng Leong, Mr. Sia Kok Chong, Mr. Sia Kok Seng and Mr. Sia Kok Heong; and the independent non-executive Directors are Ms. Sai Shioh Yin, Mr. Puar Chin Jong and Mr. Chu Kheh Wee.*