

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA GREEN (HOLDINGS) LIMITED**

### **中國綠色食品（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 904)*

#### **INSIDE INFORMATION – STATUTORY DEMAND**

This announcement is made by China Green (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 22 August 2019 (the “**Announcement**”) in relation to the Company’s default in the payment of the convertible notes of the Company in the aggregate principal amount of HK\$190,000,000 (the “**Convertible Notes**”) due and payable on 22 August 2019 to Convoy Collateral Limited (the “**Noteholder**”). Unless otherwise specified herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that on 29 November 2021, the Company received a statutory demand (the “**Statutory Demand**”) dated 26 November 2021 from the legal adviser acting on behalf of the Noteholder demanding the Company to pay the amount of US\$30,992,786.83 (being the equivalent of HK\$241,534,246.58) (the “**Debt**”), being: (i) principal amount of HK\$190,000,000 of the Convertible Notes; and (ii) interest in the amount of HK\$51,534,246.58 accrued at the rate of 12% per annum on the aforesaid principal amount from 23 August 2019 up to the date of the Statutory Demand. The Statutory Demand requested the Company to repay the Debt or secure or compound the same to the satisfaction of the Noteholder within 21 days of the date of service of the Statutory Demand, failing which the Noteholder may present a winding-up petition against the Company to the Supreme Court of Bermuda for an order that the Company be wound up by the Supreme Court of Bermuda.

The Company is currently considering taking legal advice in this regard. In the meantime, the Company continues to discuss with the Noteholder through intermediaries to work out a repayment plan.

The Company will disclose further developments on the above matter by way of further announcement(s) in a timely manner in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should therefore exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Green (Holdings) Limited**  
**Sun Shao Feng**  
*Chairman*

Hong Kong, 29 November 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer), Mr. Wang Jinhua and Mr. Tong Shun Luen Philip, one non-executive Director, namely Ms. Chen Xiaodan, and three independent non-executive Directors, namely Mr. Hu Ji Rong, Mr. Guo Zebin and Mr. Muk Hung Fei.*