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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

EXPIRY OF THE LONG STOP DATE AND LAPSE OF THE PRC TENANCY AGREEMENT

References are made to the announcements (the “**Announcements**”) of Fujikon Industrial Holdings Limited (the “**Company**”) dated 30 July 2021, 20 August 2021 and 10 September 2021 in relation to, among other things, the PRC Tenancy Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

As disclosed in the Announcements, if the Conditions Precedent set out in the PRC Tenancy Agreement have not been fulfilled on or before the Long Stop Date (i.e. 30 November 2021 or such later date as the parties may agree in writing), the PRC Tenancy Agreement shall cease and terminate, and no party shall have any claim against or liability to the other parties with respect to any matter referred thereto save for any antecedent breaches.

As at 30 November 2021, the Conditions Precedent have not been fulfilled, and the Board has no intention to extend the Long Stop Date upon expiry thereof. As such, the PRC Tenancy Agreement has lapsed and ceased to have any effect. No party to the PRC Tenancy Agreement shall have any claim against or liability to the other party with respect to any matter referred thereto save for any antecedent breaches.

* *For identification purposes only*

Since the landlord of the Existing Factory has verbally agreed to extend the lease of the Existing Factory until the end of the first quarter of 2023, the Board considers that the termination of the PRC Tenancy Agreement will have no material adverse impact on the existing business, operation or financial position of the Group.

By Order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung, Johnny
Chairman and Chief Executive Officer

Hong Kong, 30 November 2021

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Ng Wang Pun, Dennis, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.

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