

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00479)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CIL Holdings Limited (the “**Company**”) hereby announces that Mr. Chow Ho Wan (“**Mr. Chow**”) advised he is no longer able to spare and spend adequate time and efforts to take on position of independent non-executive director of the Company and has tendered his resignation with effect from 30 November 2021. Mr. Chow also ceased Chairman of Remuneration Committee, Member of Audit Committee and Nomination Committee with effect from 30 November 2021. Mr. Chow has confirmed that he has no disagreement with the Company and there is no matter relating to his cessation that needs to be brought to the attention of the shareholders of the Company. Mr. Chow ceased to hold any position in the Company upon his resignation. The Board wishes to express its gratitude to Mr. Chow for his contribution to the Company during the tenure of his service.

Following the resignation of Mr. Chow, the Company has (i) two Independent Non-executive Directors, which results in the current number of Independent Non-executive Directors falling below the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) or one-third of the board as required under Rule 3.10A of Listing Rules; (ii) two members of Audit Committee, which results in the number of Audit Committee falling below the minimum number required under Rule 3.21 of the Listing Rules; (iii) no Chairman of Remuneration Committee, which does not comply with Rule 3.25 of the Listing Rules.

The Company will take all necessary measures to comply with the above requirement as soon as practicable and in any event within 3 months. Further announcement will be made by the Company in relation to the change of board composition as and when appropriate.

The Board would like to take this opportunity to express appreciation to Mr. Chow for his invaluable contributions to the Company during his tenure of office.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 30 November 2021

As at the date of this announcement, the Board comprises 4 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung and Mr. Fu Daoding; 1 non-executive director, namely Mr. Li Chung Kai, Philip; and 2 independent non-executive directors, namely Mr. Chan Siu Kay and Mr. Choi Chin Yu.

* *For identification purpose only*