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NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9600)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. JING Liping (“**Ms. Jing**”) has tendered her resignation as an independent non-executive Director of the Company, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”), all with effect from 30 November 2021, due to her other work arrangement. She will not hold any other position with the Group after her resignation.

Ms. Jing has confirmed that she has no disagreement with the Board and that there are no matters which need to be brought to the attention to shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation.

The Board would like to express its sincere gratitude to Ms. Jing for her valuable contributions to the Company during the tenure of her service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Ms. YANG Juan (楊鵬) (“**Ms. Yang**”) has been appointed as an independent non-executive Director of the Company, the chairman of the Remuneration Committee, a member of the Audit Committee and a member of the Nomination Committee, all with effect from 30 November 2021.

The biographical details of Ms. Yang are set forth below:

Ms. Yang, aged 58, was appointed as an independent non-executive Director on 30 November 2021. She has over 30 years of experience in teaching, theory research and practice in the field of accounting. She has successively served as a lecturer, assistant professor, professor and master's supervisor at the school of accounting in Capital University of Economics and Business (首都經濟貿易大學) since July 1986. Ms. Yang received her bachelor's degree in accounting from Capital University of Economics and Business in July 1986.

Ms. Yang has entered into an appointment letter with the Company as an independent non-executive Director for a term of three years, subject to the requirements for retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. She is entitled to receive a director's fee being HK\$120,000 per annum in connection with the performance of her duties under the appointment as an independent non-executive Director. She is entitled to the reimbursement of all reasonable out-of-pocket expenses necessary incurred in carrying out her duties as director.

As at the date of this announcement, Ms. Yang does not hold any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Yang (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (ii) does not hold any other directorship and position in the Company and its subsidiaries or in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three year. Ms. Yang has confirmed that she meets the independent criteria as set out in Rule 3.13 of the Rules Governing Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, the Company is not aware of any other matter relating to the appointment of Ms. Yang that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Yang to the Board.

By order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman and Chief Executive Officer

Beijing, the PRC, 30 November 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. ZHAI Shuchun, Ms. QIAO Huimin, Ms. QIN Yi and Mr. LI Xiaodong as executive Directors; and Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu as independent non-executive Directors.

* For identification purposes only