

## **Press Release**

### **Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2706 under the Institutional Bond Issuance Programme was held today (1 December).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$7.695 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.08. The average price accepted is 99.59, implying an annualised yield of 1.331%.

Hong Kong Monetary Authority

1 December 2021

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 1 December 2021
Issue Number	: 10GB2706 (Re-open)
Stock Code	: 4235 (HKGB 1.25 2706)
Issue and Settlement Date	: 2 December 2021
Tenor	: 5-year
Maturity Date	: 29 June 2027
Coupon Rate	: 1.25%
Amount Applied	: HK\$7.695 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 3.08
Average Price Accepted (Yield)	: 99.59 (1.331%)
Lowest Price Accepted (Yield)	: 99.29 (1.388%)
Pro-rata Ratio	: About 5%
Average Tender Price (Yield)	: 98.84 (1.474%)

*\* Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority  
1 December 2021