CHINA GAS HOLDINGS LIMITED
中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO COOPERATION AGREEMENT OF DUAL-CONTROL OF ENERGY CONSUMPTION AND DUAL-CARBON MANAGEMENT IN CITY WITH THE PEOPLE'S GOVERNMENT OF HARBIN CITY

This is a voluntary announcement made by China Gas Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The board of directors (the "**Board**") of the Company is pleased to announce that the Company and the People's Government of Harbin City have entered into a cooperation agreement of dual-control of energy consumption and dual-carbon management in city (the "**Cooperation Agreement**") on 1 December 2021.

In order to further deepen and expand the cooperation areas of both parties and achieve mutual benefit and win-win development, the parties have reached the following agreements:

1. carrying out the connection of energy consumption data of key enterprises and the analysis of the energy balance and the current status of carbon emissions in all areas, and sorting out the endowments and conditions of low-carbon development in the region;

2. carrying out industry energy efficiency benchmarking by relying on energy/carbon standards database, exploring the potential of energy conservation and carbon reduction in key industries, and expanding space for energy consumption indicators;

3. guiding the industrial upgrading and chain extension and reinforcement with the help of industry chain map and comprehensive evaluation model;

4. constructing an energy-economy-environment 3E prediction model to coordinate the peak route in Harbin City and scientifically set the peak time and carbon peak value for the entire region;

5. building a regional green power and forest carbon pool, and help key industry enterprises to achieve carbon peaks or even carbon neutrality in advance through a multi-target binding indicator decomposition model, so as to enhance the competitiveness of key industries and the attractiveness of business solicitation;

6. establishing a resource allocation platform and mechanism with priority to pillar industries;

7. providing services and support in the preparation of planning simulation and implementation plan for new energy projects, zero-carbon development plan for industrial parks and key industries, sharing demonstration of rural revitalization and benefit of energy for the people, demonstration of local consumption of renewable energy and incremental power distribution, tracking of industrial carbon footprint, intelligent operation of integrated energy system, etc. through network frame simulation and planning analogy model; and

8. focusing on building a zero-carbon industrial park and green pilot zone to form a demonstration effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The Group believes that the People's Government of Harbin City will support the Company to fully leverage on its advantages in capital, resources, operation, management, technology and talents through this cooperation, so as to achieve complementary advantages and mutual benefit. Both parties will carry out in-depth cooperation in areas such as dual-control of energy consumption and dual-carbon management in Harbin City. The Company will establish and operate a digital platform for dual-control of energy consumption and dual-carbon management in Harbin City for the People's Government of Harbin City to facilitate carbon peak and carbon neutrality in Harbin City, promote the national dual-carbon strategy, and accelerate the Group's market layout and strategy implementation in the dual-carbon and new energy field, thereby enabling the Group to achieve greater corporate and social benefits and create greater value for shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
China Gas Holdings Limited
LIU Ming Hui
Chairman, Managing Director and President

Hong Kong, 1 December 2021

As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang and Mr. ZHAO Kun are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company

* *For identification purpose only*